

**OFFICIAL MINUTES**  
**of the**  
**MONTGOMERY COUNTY GOVERNING BOARD OF EDUCATION**  
Thursday, April 19, 2018

The Governing Board of Education of Montgomery County, State of Ohio, met in regular session on Thursday, April 19, 2018, at 4:30 p.m. The meeting was called to order by Vice-President Daryl Michael. The Pledge of Allegiance was given.

**Roll Call**

Present: Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver  
Others Present: Mr. Clifford, Mrs. Cox, Mr. Fox, and Mrs. Davies  
Guests: Mary Hargreaves

**Approval of Minutes**

**#52-18**

Motion made by Mrs. Weaver and seconded Mr. Roberts by to approve the minutes of the regular meeting on March 15, 2018.

**Motion carried**

**Adoption of Board Agenda**

**#53-18**

Motion made by Mr. Shell and seconded by Mrs. Weaver to adopt the agenda for the April 19, 2018 regular meeting.

**Motion carried**

**Communications**

- NSBA
- May 17, 2018
  - Retirement and Reception May 17, 4:00 pm
  - Board Meeting 4:30 pm
  - Graduation – Northridge 7:00 pm
- Scholarship Award Program

**Personnel Actions**

**#54-18**

Motion made by Mr. Shell and seconded by Mr. Roberts that the resignations, new employment, contract renewals, supplemental contracts, employee assignments, and employee adjustment found in Exhibit 2 be approved.

**Roll Call**

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver  
Nays – None

Approval of Salary Schedules  
**#55-18**

Motion made by Mr. Shell and seconded by Mrs. Weaver that the salary schedules found in Exhibit 3 be approved.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver

Nays – None

Approval of Performance/Consultant Contracts  
**#56-18**

Motion made by Mrs. Weaver and seconded by Mr. Shell that the following performance/consultant contract(s) be approved for the services, rates and effective dates listed on the contract:

**Office of Associate Superintendent**

Contractual agreement between the Montgomery County Educational Service Center and Luma to digitize the Healthcare Career Curriculum and provide student and administrator e-nugget platform modifications for Career Curriculum; not to exceed \$45,000.00 by December 30, 2018 to be paid from Curriculum General account.

Contractual agreement between the Montgomery County Educational Service Center and Dr. Deanne Otto to edit Healthcare Career Curriculum by December 30, 2018 in the amount of \$40.00/hour; not to exceed \$1,000.00 to be paid from Curriculum General account.

Contractual agreement between the Montgomery County Educational Service Center and Ransome Rowland for curriculum department video production by December 30, 2018 in the amount of \$20.00/ hour; not to exceed \$5,000.00 to be paid from Curriculum General account.

Contractual agreement between the Montgomery County Educational Service Center and Colton Puterbaugh for curriculum department video production by December 30, 2018 in the amount of \$20.00/ hour; not to exceed \$5,000.00 to be paid from Curriculum General account.

Contractual agreement between the Montgomery County Educational Service Center and GP Strategies for Platform development for teacher and student experience in the amount of; not to exceed \$21,920.00 by July 31, 2018 from Curriculum General account.

Approval of Performance/Consultant Contracts (cont'd)

**Office of Associate Superintendent (cont'd)**

Contractual agreement between the Montgomery County Educational Service Center and GP Strategies for production of individual video shoots per Industry for any new case study as outlined in the agreement in the amount of; not to exceed \$100,000.00 by July 31, 2018 from Curriculum General account.

Contractual agreement between the Montgomery County Educational Service Center and Debbie Barnhart to provide Passport to Kindergarten Program Coordination as outlined on the job description for Learn to Earn from May 16, 2018 to May 15, 2019 in the amount of; not to exceed \$26,000.00 from Learn to Earn General account.

Contractual agreement between the Montgomery County Educational Service Center and Carly Monfort to create and facilitate a 3-Day STEM PBL workshop June 19-21, 2018 in the amount of; not to exceed \$1,200.00 from STEM General.

Contractual agreement between the Montgomery County Educational Service Center and Colleen Biers to create and facilitate a 3-Day STEM PBL workshop June 19-21, 2018 in the amount of; not to exceed \$1,200.00 from STEM General.

Contractual agreement between the Montgomery County Educational Service Center and Symbio Education to create Science 3D Project Based Video in the amount of; not to exceed \$50,000.00 by June 30, 2018 from STEM General.

**Office of Instructional Services**

Contractual agreement between Montgomery County Educational Service Center and the following teachers to serve as STEM Teachers for the Montgomery County 2018 Summer RISE Program by July 31, 2018 in the amount of \$25.00/hour; not to exceed \$2,800.00 per STEM Teacher from Curriculum General.

*Kristina Dobberstein  
Mallory Randall  
Kellee Knox*

Contractual agreement between Montgomery County Education Service Center and the following teachers to serve as Sub STEM Teachers for the Montgomery County 2018 Summer RISE Program by July 31, 2018 in the amount of \$25.00/hour; not to exceed \$2,800.00 per STEM Teacher from Curriculum General.

*Erin Maly  
Jacki Barnes  
Shimeka McFadgen*

Approval of Performance/Consultant Contracts (cont'd)

**Office of Instructional Services (cont'd)**

Contractual agreement between the Montgomery County Educational Service Center and MaryLouise Braun to provide Guiding Gifted Learners: Monitoring the Growth of Gifted Learners professional development at Greene County ESC on April 26, 2018 in the amount of; not to exceed \$600.00/day from Gifted General.

Contractual agreement between the Montgomery County Educational Service Center and Force Indoor Sports, LLC to provide school site services and Rental Facilities for the Summer Rise Program 2018 Enrichment from June 4-7, June 11-14, June 18-21, June 25-28, July 2,3,5, 2018 in the amount of; not to exceed \$8,000.00 from Curriculum General.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver

Nays – None

**Motion carried**

Approval of School Calendar

**#57-18**

Motion made by Mr. Shell and seconded by Mrs. Weaver that the 2018-2019 school calendar found in Exhibit 4 be approved.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver

Nays – None

**Motion carried**

Acceptance of Financial Statement

**#58-18**

Motion made by Mr. Roberts and seconded by Mrs. Weaver to accept the Financial Statement as presented in Exhibit 5.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver

Nays – None

**Motion carried**

Approval School Contract

**#59-18**

Motion made by Mr. Roberts and seconded by Mr. Shell for approval of School Contracts:

RESOLVED, that the following school contracts be approved for the dates, service(s) and fee(s) as listed on the contract(s):

a. Board of Education of Springfield City Schools

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver

Nays – None

**Motion carried**

Reports

- Trotwood Madison Search
- (1) Northridge (2) Preschool/Huber Heights
- Miami County ESC
- Western Ohio Service Collaborative (WOSC)

Executive Session

**#60-18**

Motion made by Mrs. Weaver and seconded by Mr. Shell to enter into executive session at 5:30 pm pursuant to ORC 121.22 G(1) for the purpose of evaluating the Treasurer and to consider the employment of a public employee.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver

Nays – None

**Motion carried**

**#61-18**

Motion made by Mr. Michael and seconded by Mr. Shell to exit executive session at 6:37 pm.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver

Nays – None

**Motion carried**

Adjournment

**#62-18**

Motion made by Mrs. Weaver and seconded by Mr. Shell that the meeting be adjourned.

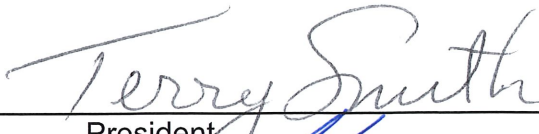
Roll Call

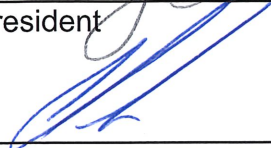
Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver

Nays – None

**Motion carried**

Meeting adjourned at 6:38 p.m.

  
\_\_\_\_\_  
President

  
\_\_\_\_\_  
Treasurer

# **EXHIBIT 2**

## **Personnel Actions**

## **Exhibit 2**

*Employment - all subject to proper certification and experience, where required, and contingent upon negative fingerprinting results:*

### **A. Accept Resignations:**

Jennifer Beam, Communications Coordinator, effective June 30, 2018  
Devon Berry, Educational Assistant, effective April 26, 2018  
Emma Chadd, School Psychologist, effective June 12, 2018  
Christy Donnelly, Educational Assessment Program Coordinator/Assistant to the Administrator Supervisor, effective July 31, 2018  
Michaela Gates, Intervention Specialist, effective May 31, 2018  
Ivory Kennedy, Educational Assistant, effective March 27, 2018  
Druann Miller, Professional Development Specialist, effective July 31, 2018  
Joyce Richards, Industry & Career Experience Coordinator, effective May 4, 2018

### **B. New Employment:**

#### **a. Approval of Licensed Staff:**

##### **One Year Contracts:**

Christine Barr, Teacher, salary schedule 715-C-4, effective August 3, 2018  
Molly Keeton, Teacher, salary schedule 715-A-1, effective August 3, 2018  
Chelsea Nicol, Teacher, salary schedule 715-A-1, effective August 3, 2018  
Madeline Noland, Teacher, salary schedule 715-A-1, effective August 3, 2018

#### **b. Approval of Administrative Staff**

##### **Two Year Contracts:**

William Coutts, Director of Student Programs, salary schedule 605-5, effective August 1, 2018  
Christy Donnelly, Director of the Miami Valley Regional Center, salary schedule 605-1, effective August 1, 2018

#### **c. Approval of Classified Substitute:**

Gail Martin

### **C. Contract Renewals:**

#### **a. Approval of Administrative Staff 1 year contract, July 1, 2018 – July 31, 2019, at current salary schedule and step:**

Susan Edmondson, Physical Therapist  
Paula Pleiman, Occupational Therapist

#### **b. Approval of Administrative Staff 1 year contract, August 1, 2018 – July 31, 2019, at current salary schedule and step:**

Lynn Clayton, Speech Therapist  
Lisa Combs, Administrative Consultant  
Michaline Flynn, Psychologist  
Jessica Foster, Occupational Therapist  
Ashley Hackett, Speech Therapist  
Cristina Kazzi, Speech Therapist  
Bryan Kyle, Physical Therapist  
Laura Kuebel, Psychologist  
Jodi Kulka, Psychologist  
Taylor Petry, Speech Therapist

Erin Thalheimer, Speech Therapist  
Kaleigh Weithman, Occupational Therapist

**C. Contract Renewals (Continued)**

**c. Approval of Administrative Staff 2 year contracts, July 1, 2018 – July 31, 2020, at current salary schedule and step:**

Lisa Grant-Raucci, Speech Therapist

**d. Approval of Administrative Staff 2 year contracts, August 1, 2018 – July 31, 2020, at current salary schedule and step:**

Angela Asman, Occupational Therapist  
Mimzie Attisano, Physical Therapist  
Sarah Baidel, Speech Therapist  
Christina Barhorst, Occupational Therapist  
Carolyn Breed, Occupational Therapist Assistant  
Travis Cooper, Hearing Intervention Specialist  
Jeannine Danis, Speech Therapist  
Jennifer Dietz, Occupational Therapist  
Terri Dinkelaker, Physical Therapist  
Cara Hayes, Occupational Therapist  
Denise Kovacs, Psychologist  
Jean Miazga, Speech Therapist  
Kelly Moberly, Occupational Therapist  
Abby Naska, Orientation Mobility Specialist  
Katherine Nelson, Orientation Mobility Specialist  
Erin Newsome, Occupational Therapist  
Connie Nichols, Psychologist  
Chelsea Orr, Occupational Therapist  
Jennifer Poston, Occupational Therapist  
Deborah Reichard-Smith, Psychologist  
Tracey Reinoehl, Physical Therapist  
Theresa Roberts, Audiologist  
Briana Sheets, Occupational Therapist  
Kylie Shetler, Occupational Therapist Assistant  
Deborah Turner, Psychologist Assistant  
Katherine Welbaum, Occupational Therapist

**e. Approval of Administrative Staff 3 year contracts, July 1, 2018 – July 31, 2021, at current salary schedule and step:**

Jennifer Abels, Physical Therapist  
Terri Blakely, Occupational Therapist  
Jeanne Boardman, Physical Therapist  
Maria Brandt, Occupational Therapist  
Christina Cool, Occupational Therapist  
Heather Cooper, Hearing Intervention Specialist  
Amy D'Amico, Speech Therapist  
Lynn Demange, Occupational Therapist  
Laura Engle, Physical Therapist  
Eileen Epley, Physical Therapist  
Nicole Harris, Occupational Therapist  
Marisa Hatton, Occupational Therapist  
Susan Hey, Occupational Therapist

Tracey Jackson, Occupational Therapist  
**C. Contract Renewals (Continued)**

Georgia Jewell, Occupational Therapist  
Anne Klene, Occupational Therapist  
Megan Kreill, Occupational Therapist  
Melissa Martin, Physical Therapist  
Ashley McCoy, Occupational Therapist  
Patricia Nichols, Physical Therapist  
Jacqueline Renegado, Occupational Therapist  
Andrea Rhoden, Occupational Therapist  
Karen Stevens, Occupational Therapist  
Teresa Stukey, Occupational Therapist  
Amy Vanskyock, Physical Therapist  
Suzanne Voisard, Occupational Therapist  
Amy Wade, Speech Therapist  
Victoria Wade, Audiologist  
Amy Wennerstrom, Physical Therapist  
Laura Windholtz, Speech Therapist  
Norma Wilker, Occupational Therapist  
Paula Woolley, Physical Therapist

**f. Approval of Administrative Staff 3 year contracts, August 1, 2018 – July 31, 2021, at current salary schedule and step:**

Susan Aebker, Occupational Therapist  
Kaitlyn Lang, EAT Consultant

**g. Approval of Licensed Staff 1 year contracts, August 1, 2018 – June 30, 2019, at current salary schedule and step:**

Leah Ann Dabbelt, Hearing Intervention Specialist  
Mark Foley, Teacher of the Visually Impaired

**h. Approval of Licensed Staff New Continuing Contract, effective July 1, 2018, at current salary schedule and step:**

Emily Adams, Teacher of the Visually Impaired

**i. Approval of Licensed Staff New Continuing Contracts, effective August 1, 2018, at current salary schedule and step:**

Jennifer Mayeux, Teacher of the Visually Impaired  
Allison Officer, ACT Intervention Specialist  
Nena Reck, Teacher of the Visually Impaired

**j. Approval of Classified Staff 2 year contract, July 1, 2018 – June 30, 2020, at current salary schedule and step:**

Kathleen Vail, School and Family Facilitator

**D. Employee Reassignment:**

**a. Approval of Administrative Staff Reassignment, 2 year contract,  
August 1, 2018 – July 31, 2020:**

Jessica Davies, from Director of Student Programs to Director of Social and Emotional Learning Services, salary schedule 605-2  
Kelly Geers, from Workforce Director to Industry and Career Experience Coordinator, salary schedule 615-C-4

**E. Employee Adjustment:**

**a. Approval of Adjustment:**

April Oliver, Assistant Treasurer, salary schedule 645-11

# **EXHIBIT 3**

## **Approval of Salary Schedule**

*#618 Communications Specialist*

Montgomery County  
Educational Service Center

SALARY SCHEDULE

#618

229 DAYS

COMMUNICATIONS SPECIALIST

STEP	Master's Degree
1	\$38,000
2	\$39,050
3	\$40,132
4	\$41,245
5	\$42,393
6	\$43,575

Effective August 1, 2018

The step indicated on the salary notice/contract does not necessarily correlate to years of experience.

# **EXHIBIT 4**

## **2018-2019 School Calendar**



# MONTGOMERY COUNTY EDUCATIONAL SERVICE CENTER

2018 - 2019  
School  
Calendar

## Student Programs

Frank DePalma,  
Superintendent

Jessica Davies,  
Director  
(937) 224-8087

August 2018						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

September 2018						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

### August

8-Professional Development am only  
9, 13 & 14- Professional Development  
15-First day for students

### September

3-Labor Day Holiday-Schools Closed  
6-Parent/Teacher Conference  
20-Professional Development

### October

5-OEA Day

### November

6-Professional Development  
19-23 Thanksgiving Break-NO School  
29-Parent/Teacher Conf

October 2018						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

November 2018						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

December 2018						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

January 2019						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

### December

24-31 Winter Break-Schools Closed

### January

1-4 Winter Break-Schools Closed  
21-Martin Luther King Jr. Holiday

February 2019						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28		

March 2019						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

### February

7-Parent/Teacher Conferences  
18 - Presidents Day-Schools Closed  
19 - Professional Development

### March

18-22 Spring Break-Schools Closed

April 2019						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

May 2019						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

### April

11-Parent/Teacher Conferences

### May

27-Memorial Day - Schools Closed  
29-Last day for Students  
30-Professional Development am only  
last day for staff

## In-service Sessions

August 8, 2018	0.5
August 9, 2018	1.0
August 13, 2018	1.0
August 14, 2018	1.0
September 20, 2018	1.0
November 6, 2018	1.0
February 19, 2019	1.0
May 30, 2019	0.5

No school for students/Staff on duty

Beginning/Ending dates for students

No school

Evening  
P/T conferences

Professional Development - 7 days  
Conference - 2 days  
Student - 178 days

Total number of teacher and assistant days - 187 days

## Evening Parent/Teacher

September 6, 2018 4:00pm - 7:30pm  
November 29, 2018 4:00pm - 7:30pm  
February 7, 2019 4:00pm - 7:30pm  
April 11, 2019 4:00pm - 7:30pm

Student Make-Up Days: May 30, May 31, Jun 4-5, 2019

# **EXHIBIT 5**

## **Financial Statement**

**Office of the Treasurer**  
**April 19, 2018 Board Report**

Board Report pg.1

• Beginning cash balance:	<b>\$18,865,656.57</b>
Receipts:	3,047,938.15
Expenditures:	<u>3,899,616.05</u>
Ending Cash Balance:	<b>\$18,013,978.67</b>
Encumbrances:	<u>1,795,919.77</u>
Adjusted cash balance:	<b>\$16,218,058.90</b>

City County pg.2

- Expenses totaling \$625,303.89 through March.

Investments pg.2

- March saw seven CD's mature over the course of the month. These will be used to help offset any checks we will have to send out at year end as a part of our reconciliation with the districts. In the meantime, the money will be moved over into the money market account where it will be readily available.

All Other Funds pg.3

- Business as usual here. All of the grant accounts that are in the red have been invoiced to the proper entity. The lunchroom fund will run in the red until June 30<sup>th</sup> where the deficit will be rolled into the final costs of the ED/MD programs.

Three Year Comparison pg. 4

- As I mentioned in our last meeting, expenses for the month of March will most likely outpace revenues. This was in fact the case. While we did take in a higher than average amount of money, the third payroll pushed expenses much higher. Every pay costs the Board just under \$1 million which encompasses salaries and basic benefits (retirement, life, unemployment, etc). Medical and Dental board paid premiums are running about \$250,000 each month
- With all of that being said, I wanted to focus on the revenue and expense line item totals this month. As you can see from the graph, we used to have a pretty healthy difference in receipts and expenses for a four year period. Even when receipts decreased by \$1 million, the expenses followed suit.
  - As we discussed at our July meeting last year, we actually experienced a loss. This can be seen in FY17 where the lines cross over one another.
  - We have now begun to see those lines begin to separate. While we are not quite to June 30<sup>th</sup>, it will be here before we know it. Having said that, I have projected out both receipts and expenses for the last few months based on historical data.
  - If everything falls into place as expected, those lines will continue to mirror one another short term. Once we get into the 2019/2020 school year, we will most likely see these lines cross once more as we should be settled into Northridge by then.

MONTGOMERY COUNTY EDUCATIONAL SERVICE CENTER FINANCIAL REPORT							Mar 2018
	MTD ESTIMATE	MTD ACTUAL	MTD DIFFER	YTD ESTIMATE	YTD ACTUAL	YTD DIFFER	
<b>Beginning Cash Balance</b>	\$ 16,970,377.36	\$ 18,865,656.57	\$ 1,895,279.21	\$ 16,957,592.74	\$ 16,957,592.74	\$ -	
<b>RECEIPTS</b>							
Excess Costs	\$ 491,666.67	\$ 599,723.81	\$ 108,057.14	\$ 4,425,000.00	\$ 4,504,494.18	\$ 79,494.18	
District Costs	\$ 1,791,666.67	\$ 2,011,633.44	\$ 219,966.77	\$ 16,125,000.00	\$ 18,104,700.93	\$ 1,979,700.93	
Investments	\$ 8,333.33	\$ 19,159.60	\$ 10,826.27	\$ 75,000.00	\$ 140,723.38	\$ 65,723.38	
Fiscal Agent, Misc, etc.	\$ 243,771.66	\$ 210,813.97	\$ (32,957.69)	\$ 2,193,944.92	\$ 1,622,368.72	\$ (571,576.20)	
Advances Returned	\$ 20,833.33	\$ -	\$ (20,833.33)	\$ 187,500.00	\$ 464,550.68	\$ 277,050.68	
Foundation	\$ 215,161.66	\$ 206,607.33	\$ (8,554.33)	\$ 1,936,454.91	\$ 1,781,594.91	\$ (154,860.00)	
Rental/CAFS	\$ 20,833.33	\$ -	\$ (20,833.33)	\$ 187,500.00	\$ 139,615.68	\$ (47,884.32)	
<b>TOTAL RECEIPTS</b>	\$ 2,792,266.65	\$ 3,047,938.15	\$ 255,671.50	\$ 25,130,399.83	\$ 26,758,048.48	\$ 1,627,648.65	
<b>RECEIPTS + BALANCE</b>	\$ 19,762,644.01	\$ 21,913,594.72	\$ 2,150,950.71	\$ 42,087,992.57	\$ 43,715,641.22	\$ 1,627,648.65	
<b>EXPENDITURES</b>							
Salaries	\$ 1,712,219.56	\$ 2,311,263.09	\$ (599,043.53)	\$ 15,409,976.03	\$ 15,154,007.82	\$ 255,968.21	
Fringe Benefits	\$ 513,435.53	\$ 616,615.45	\$ (103,179.92)	\$ 4,620,919.79	\$ 4,905,652.15	\$ (284,732.37)	
Purchased Services	\$ 430,921.58	\$ 806,088.04	\$ (375,166.46)	\$ 3,878,294.20	\$ 4,438,716.42	\$ (560,422.22)	
Supplies	\$ 35,275.47	\$ 124,485.51	\$ (89,210.05)	\$ 317,479.19	\$ 554,641.13	\$ (237,161.95)	
Capital Outlay--NEW	\$ 47,916.67	\$ 1,958.62	\$ 45,958.05	\$ 431,250.00	\$ 275,410.83	\$ 155,839.17	
Other	\$ 21,733.10	\$ 39,205.34	\$ (17,472.24)	\$ 195,597.94	\$ 373,234.20	\$ (177,636.26)	
Advances	\$ 8,333.33	\$ -	\$ 8,333.33	\$ 75,000.00	\$ -	\$ 75,000.00	
Transfers	\$ 20,833.33	\$ -	\$ 20,833.33	\$ 187,500.00	\$ -	\$ 187,500.00	
<b>TOTAL EXPENDED</b>	\$ 2,790,668.57	\$ 3,899,616.05	\$ (1,108,947.48)	\$ 25,116,017.13	\$ 25,701,662.55	\$ (585,645.42)	
<b>ENDING CASH BALANCE</b>	\$ 16,971,975.44	\$ 18,013,978.67	\$ 3,259,898.19	\$ 16,971,975.44	\$ 18,013,978.67	\$ 2,213,294.07	
<b>ENCUMBRANCES</b>							
	\$ 1,795,919.77			SF Settlements	\$ -		
	\$ 16,218,058.90			Excess Costs	\$ 104,067.95		
<b>ADJ. CASH BALANCE LAST DAY OF MONTH</b>							
	\$ 760,963.62	City \$6.50 Deduct		Miscellaneous	\$ 583,838.24		
	\$ 15,457,095.28	Adjusted Balance		Total.....	\$ 687,906.19		

## CITY \$6.50 DEDUCT PROGRAM

City/County Funding FY18	\$	936,405.00
Carry-Over from FY17	\$	653,624.32
Additional Payments received in FY18	\$	30,339.44
	\$	<u>1,620,368.76</u>
Expended as of April 1, 2018	\$	625,303.89
	\$	<u>995,064.87</u>

#####

City/County Funding Receipts thru:	March	\$	702,303.75
Carry-Over from FY17		\$	653,624.32
Additional Payments received in FY18		\$	30,339.44
		\$	<u>1,386,267.51</u>
Expended as of April 1, 2018		\$	625,303.89
		\$	<u>760,963.62</u>

## MONTHLY INVESTMENT REPORT

Total Principal	Average Yield to Maturity	Average Maturity
\$14,000,000	1.39%	2.64
Estimated Market Value	YTD Interest Income	
\$15,610,922	\$188,098	

### BALANCES AS OF April 1, 2018

Book Balance	\$	19,089,249.96	
Money Market 0.56%	\$	1,878,189.44	
Investments (CD's)		<u>\$14,000,000.00</u>	
Uninvested Balance	\$	<u><u>3,211,060.52</u></u>	PNC

SUMMARY OF BALANCES, RECEIPTS & EXPENDITURES--OTHER PROGRAMS AS OF 3/31/2018

FUND	SCC	BEGINNING FISCAL YEAR BALANCE	FISCAL YEAR TO DATE RECEIPTS	FISCAL YEAR TO DATE EXPENDITURES	BALANCE
006 Lunchroom Fund	9005	\$0.00	\$102,082.94	\$192,470.13	(\$90,387.19)
007 Special Trust	9001	\$74.30	\$0.00	\$28.80	\$45.50
007 Handicapped Children's Fund	9600	\$6,926.43	\$40.00	\$486.99	\$6,479.44
014 Martha Holden Jennings	9171	\$19,500.00	\$0.00	\$19,500.00	\$0.00
014 DASA-UD	9200	\$72,412.05	\$28,500.00	\$8,900.00	\$92,012.05
014 DASA/Employee	9201	\$5,103.56	\$0.00	\$0.00	\$5,103.56
014 Battelle for Kids	9208	\$13,555.30	\$0.00	\$1,912.14	\$11,643.16
014 Gifted Student Retreat	9250	\$4,889.75	\$0.00	\$0.00	\$4,889.75
014 Regional Transportation	9700	\$1,267,888.02	\$26,706.82	\$2,273.18	\$1,292,321.66
014 Gorman-Hewitt-Ayers Prom	9909	\$53.65	\$1,100.00	\$0.00	\$1,153.65
019 NEA-Learning & Leadership	9141	\$217.60	\$0.00	\$0.00	\$217.60
019- ESF:STEM FELLOWS	9161	\$40,000.00	\$0.00	\$40,000.00	\$0.00
019 ESF:SCIENCE SATURDAYS	9162	\$514.76	\$0.00	\$0.00	\$514.76
019 ESF: STEM Fellows	9171	\$40,000.00	\$0.00	\$0.00	\$40,000.00
019 ESF:SCIENCE SATURDAYS	9172	\$30,723.01	\$0.00	\$17,459.21	\$13,263.80
019 PAX GRANT FY18	9180		\$0.00	\$85,680.72	(\$85,680.72)
019 ESF:SCIENCE SATURDAYS	9182		\$30,000.00	\$2,350.00	\$27,650.00
451 OHIO K-12 NETWORK FY16	9160	\$5,400.00	\$0.00	\$0.00	\$5,400.00
451 OHIO K-12 NETWORK FY18	9180		\$5,400.00	\$0.00	\$5,400.00
499 SI State Support Team FY17	9170		\$73,870.38	\$73,870.38	\$0.00
499 ELA Training Center FY17	9171		\$71,958.14	\$71,958.14	\$0.00
499 SI SECONDARY TRANSITION	9172		\$5,979.40	\$5,979.40	\$0.00
499 SI State Support Team FY18	9180		\$124,311.93	\$150,865.06	(\$26,553.13)
499 Regional Early Literacy	9181		\$90,609.72	\$109,469.19	(\$18,859.47)
499 School Psych Intern	9189		\$11,317.73	\$15,094.90	(\$3,777.17)
516 Title VI-B FY17	9170		\$508,690.98	\$508,690.98	\$0.00
516 Title VI-B FY18	9180		\$802,337.48	\$989,468.88	(\$187,131.40)
572 Priority School Supports	9180		\$80,019.48	\$97,185.23	(\$17,165.75)
587 Early Learning-Discretionary FY17	9170		\$17,525.62	\$17,525.62	\$0.00
587 IDEA	9171		\$48,084.09	\$48,084.09	\$0.00
587 Early Learning-Discretionary FY18	9180		\$37,046.04	\$44,713.44	(\$7,667.40)
599 Air Force MoA	9160		\$40,000.00	\$40,000.00	\$0.00
599 Early Learning Challenge FY16	9162	\$4,398.65	\$0.00	\$0.00	\$4,398.65
599 Air Force MoA	9170		\$122,332.04	\$122,332.04	\$0.00
<b>GRAND TOTAL</b>		<b>\$1,511,657.08</b>	<b>\$2,227,912.79</b>	<b>\$2,666,298.52</b>	<b>\$1,073,271.35</b>

MONTGOMERY COUNTY E.S.C.  
THREE YEAR COMPARISON

	MARCH Year-To-Date		
	FY16	FY17	FY18
<b>Beginning Cash Balance</b>	\$16,809,230.21	\$17,317,191.86	\$16,957,592.74
<b>RECEIPTS</b>			
Excess Costs	3,401,407.82	3,985,142.20	4,504,494.18
District Costs	14,746,941.60	15,580,083.16	18,104,700.93
Investments	25,469.72	68,291.34	140,723.38
Fiscal Agent, Misc, etc.	1,829,257.59	1,565,882.67	1,622,368.72
Advances Returned	435,475.15	1,177,252.07	464,550.68
Foundation	1,731,831.66	1,880,324.46	1,781,594.91
Other/Rental/CAFS	3,000.00	0.00	139,615.68
<b>TOTAL RECEIPTS</b>	<b>\$22,173,383.54</b>	<b>\$24,256,975.90</b>	<b>\$26,758,048.48</b>
<b>RECEIPTS + BALANCE</b>	<b>\$38,982,613.75</b>	<b>\$41,574,167.76</b>	<b>\$43,715,641.22</b>
<b>EXPENDITURES</b>			
Salaries	12,349,633.47	14,963,919.53	15,154,007.82
Fringe Benefits	3,829,229.95	4,541,874.96	4,905,652.15
Purchased Services	3,739,548.27	3,819,161.20	4,438,716.42
Supplies	290,255.20	392,958.06	554,641.13
Capital Outlay	323,271.79	471,406.74	275,410.83
Other	217,668.59	211,591.59	373,234.20
Advances/Transfers	0.00	0.00	0.00
<b>TOTAL EXPENDED</b>	<b>\$20,749,607.27</b>	<b>\$24,400,912.08</b>	<b>\$25,701,662.55</b>
<b>ENDING CASH BALANCE</b>	<b>\$18,233,006.48</b>	<b>\$17,173,255.68</b>	<b>\$18,013,978.67</b>
<b>CITY/COUNTY BALANCE</b>	<b>215,033.42</b>	<b>319,079.32</b>	<b>760,963.62</b>
<b>ADJUSTED CASH BALANCE</b>	<b>\$18,017,973.06</b>	<b>\$16,854,176.36</b>	<b>\$17,253,015.05</b>
<b>Outstanding Receivables</b>	<b>\$556,436.55</b>	<b>\$671,141.04</b>	<b>\$687,906.19</b>

