

**OFFICIAL MINUTES**  
of the  
**MONTGOMERY COUNTY GOVERNING BOARD OF EDUCATION**  
Thursday, May 17, 2018

The Governing Board of Education of Montgomery County, State of Ohio, met in regular session on Thursday, May 17, 2018, at 4:30 p.m. The meeting was called to order by President Terry Smith. The Pledge of Allegiance was given.

**Roll Call**

Present: Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith  
Others Present: Mr. DePalma, Mr. Clifford, Mrs. Cox, Mr. Fox, and Mrs. Davies  
Guests: Holly Pressley, Will Coutts, Cinda Shell, Jeremy Joseph, Amy D'Amico, Jo Slieff, Judy Hensley

**Approval of Minutes**

**#63-18**

Motion made by Mr. Shell and seconded Mr. Roberts by to approve the minutes of the regular meeting on April 19, 2018.

**Motion carried** (Mr. Smith abstained)

**Adoption of Board Agenda**

**#64-18**

Motion made by Mrs. Weaver and seconded by Mr. Michael to adopt the agenda for the May 17, 2018 regular meeting.

**Motion carried**

**Communications**

- BAC

**Superintendent's Reports**

- Preschool – Huber Heights
- Northridge – Preschool/Renovations
- County School Financing Districts
- ESC Governance

**Personnel Actions**

**#65-18**

Motion made by Mr. Michael and seconded by Mrs. Weaver that the resignations found in Exhibit 2 be approved.

**Roll Call**

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith  
Nays – None

**#66-18**

Motion made by Mr. Smith and seconded by Mrs. Weaver that the resignations, new employment, contract renewals, contract amendment, supplemental contracts and contract non-renewals found in Exhibit 2 be approved.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Approval of Performance/Consultant Contracts

**#67-18**

Motion made by Mr. Michael and seconded by Mr. Weaver that the following performance/consultant contract(s) be approved for the services, rates and effective dates listed on the contract:

**Office of Associate Superintendent**

Contractual agreement between the Montgomery County Educational Service Center and Spark Space to design and illustrate up to 20 posters depicting top careers in aging services for elementary students May 16, 2018 through Oct 1, 2018 in the amount of; not to exceed \$17,300.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Luma for Multimedia Development for the 5th Grade, Social-Emotional, English-Language Arts Curriculum, through July 31, 2018 in the amount of; not exceed \$5,000.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Luma, to provide Instructional Design Services, Multimedia Development, and a One-Time Collection Set Up eNugget Platform fee for the 4th Grade Social-Emotional, English-Language Arts Curriculum August 1, 2018 through December 31, 2018 in the amount of; not to exceed \$25,000.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and SparkSpace Creative to create a companion journal for the 4th grade Social-Emotional, English-Language Arts Curriculum August 1, 2018 through December 31, 2018 in the amount of; not to exceed \$15,000.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Beth Genslinger to co-develop Social-Emotional, English-Language Arts Curriculum July 1, 2018 through December 31, 2018 in the amount of \$40.00/hour not to exceed \$5,000.00 from Curriculum General.

Approval of Performance/Consultant Contracts (cont'd)

**Office of Associate Superintendent (cont'd)**

Contractual agreement between the Montgomery County Governing Board of Education and Amanda Deeter to co-develop Social-Emotional, English-Language Arts Curriculum July 1, 2018 through July 31, 2018 in the amount of \$40.00/hour not to exceed \$2,000.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Leah Lynch for consultation services to support curriculum development for Social-Emotional, English-Language Arts Curriculum July 1, 2018 through December 31, 2018 in the amount of \$30.00/hour not to exceed \$3,000.00 from Curriculum General.

Contractual agreement between the Montgomery County Educational Service Center and Carly Monfort to edit STEM Curriculum June 1, 2018 through August 31, 2018 in the amount of; not to exceed \$2,400.00 from STEM General.

Contractual agreement between the Montgomery County Educational Service Center and Colleen Biers to edit STEM Curriculum June 1, 2018 through August 31, 2018 in the amount of; not to exceed \$2,400.00 from STEM General.

Contractual agreement between the Montgomery County Educational Service Center and David Taylor to serve as an Equity Fellow Coach for the 2018-2019 school year. This includes planning, leadership, interviewing and implementation of the Equity Fellows program through June 30, 2019 in the amount of; not to exceed \$7,500.00 from Curriculum General.

Contractual agreement between the Montgomery County Educational Service Center and Eric Krissek to serve as an Equity Fellow Coach for the 2018-2019 school year. This includes planning, leadership, interviewing and implementation of the Equity Fellows program through June 30, 2019 in the amount of; not to exceed \$7,500.00 from Curriculum General.

Contractual agreement between the Montgomery County Educational Service Center and Eric Krissek to inform and support the creation of the Equity Fellow program using Harvard's Race, Equity & Leadership in Schools programming by June 30, 2018 in the amount of; not to exceed \$2,500.00 from Curriculum General.

Contractual agreement between the Montgomery County Educational Service Center and The Village Network (TVN) to deliver Neurosequential Model in Education (NME) training and support as outlined in the agreement July 1, 2018 for three years.



Approval of Performance/Consultant Contracts (cont'd)

**Office of Instructional Services**

Contractual agreement between Montgomery County Educational Service Center and the following teachers to serve as STEM Teachers for the Montgomery County 2018 Summer RISE Program by July 31, 2018 in the amount of \$25.00/hour; not to exceed \$2,800.00 per STEM Teacher from Curriculum General.

*Christian Corcoran  
Rebekah Fultz*

Contractual agreement between the Montgomery County Governing Board of Education and Cincinnati Reds Hall of Fame and Museum to host a field trip for the Summer RISE Program 2018 on June 8 and June 25, 2018 in the amount of \$3,550.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and EnterTRAINment Junction to host a field trip for the Summer RISE Program 2018 on June 15 and June 22, 2018 in the amount of \$4,410.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Aullwood Audubon Center and Farm to host a field trip for the Summer RISE Program 2018 on June 8 and June 29, 2018 in the amount of \$900.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Soccer Shots for the Summer RISE Program 2018 Enrichment from June 4 – 21, 2018 in the amount of \$2,250.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Quest Dance Center/Quest Gymnastic to provide enrichment for the Trotwood Summer RISE Program June 25-28, July 2-5, 2018 and Mad River Summer RISE Program June 4-7 and June 18-21, 2018 in the amount of \$3,500.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and DECOY Art Center to provide enrichment for the Summer RISE Program 2018 in the amount of \$3,985.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Restorative Justice Arts LLC to provide enrichment for the Summer RISE Program 2018 June 25 – July 5, 2018 in the amount of \$3,800.00 from Curriculum General.



Approval of Performance/Consultant Contracts (cont'd)

**Office of Instructional Services (cont'd)**

Contractual agreement between the Montgomery County Educational Service Center and Missy Imhoff to provide ODE Mentor Training July 1, 2018 to June 30, 2019 in the amount of \$400.00/day; not to exceed \$2,400.00 from Professional Development.

Contractual agreement between the Montgomery County Educational Services Center and Jaime Ranly to provide ODE Mentor Training July 1, 2018 to June 30, 2019 in the amount of \$400.00/day; not to exceed \$1,600.00 from Professional Development.

Contractual agreement between the Montgomery County Educational Services Center and Tracy Collins to provide ODE Mentor Training July 1, 2018 to June 30, 2019 in the amount of \$400.00/day; not to exceed \$800.00 from Professional Development.

Contractual agreement between the Montgomery County Educational Services Center and Johnston Farm to host a field trip for the Summer RISE Program 2018 on June 15 and 22, 2018 in the amount of \$2,100.00 from Curriculum General.

Contractual agreement between the Montgomery County Governing Board of Education and Young's Martial Arts to provide enrichment for the Summer RISE Program 2018 July 2, 3 & 5, 2018 in the amount of \$3,000.00 to be paid from Curriculum General.

**Office of State Support Team**

Contractual agreement between Montgomery County Educational Service Center and Bricker & Eckler to provide professional learning at Leadership Network by June 30, 2018 in the amount of; not to exceed \$2,000.00 from FY18 VI-B Funds.

Contractual agreement between Montgomery County Educational Service Center and Tools for Schools to present Inspiring Career-Focused Education by June 30, 2018 in the amount of; not to exceed \$6,800.00 from FY18 VI-B Funds.

Contractual agreement between Montgomery County Educational Service Center and Kimberly St. Martin to support Trotwood-Madison City Schools with their literacy curriculum audit by June 30, 2018 in the amount of; not to exceed \$12,000.00 from FY18 VI-B Funds.

Approval of Performance/Consultant Contracts (cont'd)

**Office of Treasurer**

Contractual agreement between the Montgomery County Educational Service Center and South Community to provide Mental Health Services, Psychiatric Services, Case Management, Family Resource Services, and Nursing Support Services for MCECSC July 1, 2018 to June 30, 2019 in the amount of; not to exceed \$1,161,720.00.

**Roll Call**

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

**Motion carried**

Acceptance of Financial Statement

**#68-18**

Motion made by Mr. Roberts and seconded by Mr. Shell to accept the Financial Statement as presented in Exhibit 3.

**Roll Call**

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

**Motion carried**

Receipt of Promissory Note

**#69-18**

Motion made by Mr. Shell and seconded by Mr. Smith to approve receipt of promissory note:

RESOLVED, that the Montgomery County Educational Service Center Board of Governors (the "Board") authorizes the receipt of a Promissory Note from the Shared Resource Center (the "SRC"), substantially in the form attached hereto as Exhibit 4 to evidence the loan made by the Board to the SRC.

**Roll Call**

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

**Motion carried**

Approval of Contracts, Contract Amendment and School Contracts

**#70-18**

Motion made by Mr. Smith and seconded by Mr. Michael for approval of following:

RESOLVED, that the Montgomery County Governing Board of Education approve the General Service Contract for fiscal year 2018 with META



Solutions. The Montgomery County Educational Service Center will pay META Solutions \$7,745.00 for the period of July 1, 2018 through June 30, 2019.

RESOLVED, that the Montgomery County Governing Board of Education approve the contract amendments with Graduation Alliance per the terms and condition stated in the agreements.

RESOLVED, that the Montgomery County Governing Board of Education approve the contract with the Shared Resource Center for EMIS services for the period of November 1, 2017 through July 31, 2018.

RESOLVED, that the Montgomery County Governing Board of Education approve the contract with Huber Heights City Schools Preschool Classrooms.

RESOLVED, that the following school contracts be approved for the dates, service(s) and fee(s) as listed on the contract(s):

- a. Board of Education of Wapakoneta City Schools (FY18)
- b. Board of Education of Wapakoneta City Schools (FY19)

#### Approval of Lease Agreement

**#71-18**

Motion made by Mr. Roberts and seconded by Mr. Shell for approval of the following lease agreement:

RESOLVED, that the Montgomery County Governing Board of Education approve the lease agreement with Mad River Local Schools for the purpose of leasing school buses to Mad River Local School District per terms and conditions stated in the lease agreement.

#### Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

**Motion carried**

#### Approval of Membership

**#72-18**

Motion made by Mr. Shell and seconded by Mr. Michael for approval of the following membership:

RESOLVED, that the membership dues to The Alliance for High Quality Education be approved for payment in the amount of \$3,500.00 July1, 2018-June 30, 2019.

#### Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

**Motion carried**

**Executive Session**

**#73-18**

Motion made by Mr. Michael and seconded by Mr. Roberts to enter into executive session at 5:25 pm pursuant to ORC 121.22 G(1) for the purpose of evaluating the Treasurer and to consider the employment of a public employee.

**Roll Call**

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

**Motion carried**

**#74-18**

Motion made by Mr. Michael and seconded by Mr. Shell to exit executive session at 6:17 pm.

**Roll Call**

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

**Motion carried**

**Adjournment**

**#75-18**

Motion made by Mrs. Weaver and seconded by Mr. Shell that the meeting be adjourned.

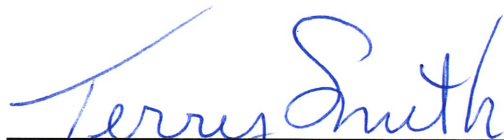
**Roll Call**

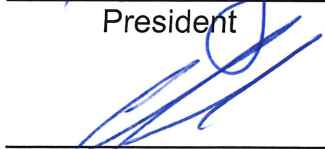
Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

**Motion carried**

Meeting adjourned at 6:18 p.m.

  
\_\_\_\_\_  
President

  
\_\_\_\_\_  
Treasurer



## Exhibit 2

*Employment - all subject to proper certification and experience, where required, and contingent upon negative fingerprinting results:*

### **A. Accept Resignations/Retirements:**

Carl "Ray" Banks, Teacher, effective end of 2017-2018 contract  
Jennifer Corcoran, Teacher, effective May 25, 2018  
Jonathan Decker, Teacher, effective end of 2017-2018 contract  
Molly Keeton, Teacher, effective May 1, 2018  
Andrew Kiger, AIM Coordinator, effective end of 2017-2018 contract  
Karen Leicy, Teacher, retirement effective end of 2017-2018 contract  
Chelsea Nicol, Teacher, effective April 27, 2018  
Angie Osenbaugh, Teacher, effective end of 2017- 2018 contract  
Holly Pressley, Assistant Principal, effective end of 2017 – 2018 contract  
Barb Savino, Secondary Principal, effective end of 2017-2018 contract  
Tammi Jo Slieff, Elementary Principal, effective end of 2017 -2018 contract  
Denise Taylor, Educational Assistant, effective May 31, 2018

### **B. New Employment:**

#### **a. Approval of Administrative Staff:**

##### **One Year Contract, July 1, 2018- July 31, 2019:**

Jonathan Decker, Assistant Principal, salary schedule 611-Secondary-A  
Angie Osenbaugh, Assistant Principal, salary schedule 611-Secondary-A

##### **One Year Contract, August 1, 2018- July 31, 2019:**

Bonni Buchanan, Occupational Therapist, salary schedule 703-A-10  
Guy Fogle, Communications and PR Coordinator, salary schedule 617-B-8,  
Adrian Garnett, Occupational therapist, salary schedule 703-D-1  
Marissa Steinhelfer, Occupational therapist, salary schedule 703-A-10

##### **Two Year Contracts, August 1, 2018- July 31, 2020:**

Holly Pressley, Elementary Principal, salary schedule 613-1,  
Tammi Jo Slieff, Secondary Principal, salary schedule 612-1

#### **b. Approval of Licensed Staff:**

##### **One Year Contracts, July 1, 2018- June 30, 2019:**

Alec Hutzelman, Teacher, salary schedule 715-A-1, effective August 3, 2018  
George Leightenheimer, Teacher, salary schedule 715-A-5, effective August 3, 2018

#### **c. Approval of Classified Staff:**

Christy Howell, Educational Assistant, salary schedule 835-1, effective May 1, 2018  
Cynthia Whitlow, Educational Assistant, salary schedule 835-1, effective May 1, 2018

#### **d. Approval of Classified Substitute:**

Mary Adams, Substitute Salary Schedule, effective June 12, 2018

### **B. New Employment (Continued)**

**e. Approval of Temporary Employee:**

Grace Durbin, Family Services Assistant, May 15, 2018 to September 30, 2018,  
\$18.39 per hour

**C. Contract Renewal**

**a. Approval of Administrative Staff 2 year contracts, August 1, 2018 – July 31, 2020, at current salary schedule and step:**

Kathleen McDermott, Speech Language Supervisor  
Beth Pendergast, Special Programs Supervisor

**b. Approval of Licensed Staff 1 year contracts, July 1, 2018 – June 30, 2019, at current salary schedule and step:**

Abby Balazs, Teacher  
Angela Cook, School Counselor  
Holly Farrell, Teacher  
Kathleen Fath, Teacher  
Vijayakumari Govender, Teacher  
Stacey Graw, Teacher  
Dominic Gussler, Teacher  
Christina Helmer, Teacher  
Lori Herrick, Teacher  
Blaine Markland, Teacher  
Taylor Miley, Teacher  
Melissa Mize, Teacher  
Mary Prather, Teacher  
Dana Saddler, Teacher  
Kristin Schmidt, Teacher  
Kim Shults, Tutor  
Derek Sizemore, Teacher  
Ambra Smith, Contracted Reserve Teacher  
Charles Smith, Contracted Reserve Teacher  
Marlyn Stekli, Transition to Work Coordinator  
Jennifer Teleha, Tutor  
Megan Vanchure, Teacher  
Jodi Villars, Teacher  
Tobi Wells, Teacher

**c. Approval of Licensed Staff New Continuing Contracts, effective July 1, 2018, at current salary schedule and step:**

Angela Bussey, Teacher  
Kevin Johnson, Teacher  
Robin Koronich, Teacher  
Carolyn Nevels, Teacher  
Bethany Pulcifer, Teacher  
Cynthia Resch, Teacher  
Catherine Rhoads, Teacher  
Melissa Rohrer, Teacher  
Mandy Whitfield, Teacher

**C. Contract Renewal (Continued)**



**d. Approval of Classified Staff 1 year Contracts, effective July 1, 2018, at current salary schedule and step:**

Lia Andrix, Educational Assistant  
Tina Baker, Educational Assistant  
Khandis Beardmore, Educational Assistant  
Erica Brackens, Educational Assistant  
Lakeisha Cannon, Educational Assistant  
Shannon Clark, Educational Assistant  
Mary Coleman, Educational Assistant  
Erik Crane, Educational Assistant  
Rosita Curtis, Educational Assistant  
Courtney Duncan, Educational Assistant  
Derry Glenn, Educational Assistant  
Tamara Gordon, Educational Assistant  
Taiesha Green, Educational Assistant  
Nikki Hall, Educational Assistant  
Ryan Halley, Educational Assistant  
Alicia Helton, Educational Assistant  
Justin Henkaline, Educational Assistant  
Reggie Hicks, Educational Assistant  
Christy Howell, Educational Assistant  
William Johnson-Ofoegbu, Educational Assistant  
DaJuana Lewis, Educational Assistant  
Rebecca Lewis, Educational Assistant  
Fanny Lim, Educational Assistant  
Kimberly Linder, Educational Assistant  
Breanna Lloyd, Educational Assistant  
Teresa Mayabb, Educational Assistant  
Anthya McClurkin, Educational Assistant  
Jessica McKelvey, Educational Assistant  
Alyssa Medeiros, Educational Assistant  
Jennifer Mikesell, Educational Assistant  
Cheryl Miller, Educational Assistant  
Dierdre Moore, Educational Assistant  
Priya Morris, Educational Assistant  
Tiffany Parker, Educational Assistant  
Danielle Pegues, Educational Assistant  
Michael Sanders, Educational Assistant  
Cynthia Whitlow, Educational Assistant

**e. Approval of Classified Staff New Continuing Contracts, effective July 1, 2018, at current salary schedule and step:**

Timothy Applebaum, Educational Assistant  
Caroline Balazs, Educational Assistant  
Volanda Brice, Educational Assistant  
Juan Cranford, Educational Assistant  
Chase Douglas, Educational Assistant

**C. Contract Renewal (Continued)**

**e. Approval of Classified Staff New Continuing Contracts, effective July 1, 2018, at current salary schedule and step: (continued)**

Lionel Gaines, Educational Assistant  
Garey Grigsby, Educational Assistant  
Angela Hayashi, Educational Assistant  
Bradley Hunnewell, Educational Assistant  
Tabitha Jones, Healthcare Aide  
Kerry Laake, Educational Assistant  
Sherry Ruppel, Educational Assistant

**D. Approval of Contract Amendment:**

MaryLou Shafer, SST Consultant, from 95 days to 105 days

**E. Approval of Supplemental Contracts:**

Laura Engle, Physical Therapist, provide up to 12 days for evaluations and PT service for extended school year services.

Isaac Gadson, STEM Teacher, Montgomery County 2018 Summer Rise Program by July 31, 2018 in the amount of \$25.00/hour; not to exceed \$2800.

Carla Hammond, Physical Therapist, provide up to 12 days for evaluations and PT service for extended school year services.

Megan Kreill, Occupational Therapist, provide up to 10 days for evaluations and OT service for extended school year services.

Ashley McCoy, Occupational Therapist, provide up to 10 days for evaluations and OT service for extended school year services.

Amy Pratt, Physical Therapist, provide up to 12 days for evaluations and PT service for extended school year services.

James Rowley, Professional Development Coordinator, serve as professor of record of the University of Dayton's on-line courses, May 1, 2018 to June 30, 2018, not to exceed \$3,240. Payment will be made from Account 001-2914.

Karen Stevens, Occupational Therapists, provide up to 10 days for Dayton Public Schools Autism Camp and other service coverage as needed for extended school year services.

Sue Voisard, Occupational Therapist, provide up to 10 days for evaluations and OT service for extended school year services.

**F. Approval of Non-Renewal of Contracts:**

WHEREAS, it is the recommendation of the Superintendent that the following classified individuals not be re-employed;

THEREFORE, BE IT RESOLVED, that the Governing Board non-renews the contracts of the following individuals upon the expiration of their current contracts; and

**F. Approval of Non-Renewal of Contracts (continued):**

BE IT FURTHER RESOLVED, that the Superintendent and Treasurer be directed to bring notice to the following individuals that the Governing Board non-renewed their contract at the expiration of their current contracts.



Caleb Brumley, Educational Assistant  
Devon Caldwell, Educational Assistant  
Michael Diehl, Educational Assistant  
William Stinson, Educational Assistant

**Office of the Treasurer**  
**May 17, 2018 Board Report**

Board Report pg.1

• Beginning cash balance:	<b>\$18,013,978.67</b>
Receipts:	2,889,170.03
Expenditures:	<u>2,524,502.00</u>
Ending Cash Balance:	<b>\$18,378,646.70</b>
Encumbrances:	<u>2,404,071.27</u>
Adjusted cash balance:	<b>\$15,974,575.43</b>

City County pg.2

- Expenses totaling \$666,365.86 through April. The balance in these accounts remains high to do the carry-over from FY17.

Investments pg.2

- Once again, April saw a few CD's mature. These maturities, along with a couple of million, were rolled into the Money Market account for future investment. As you can see from the Board Report investment line item, April was another great month with over \$20,000 coming in. This brings out fiscal year total to \$161,000 and year to date total of \$191,000. We may get very close to the \$200,000 mark by year end. Our portfolio is earning more income that it ever has in the past and will exceed FY15 by 1000%.

All Other Funds pg.3

- As it was last month, grant accounts have been invoiced as of this memo and I anticipate the money coming in prior to the Board meeting.

Three Year Comparison pg. 4

- As we discussed at our last meeting, expenses for FY17 outpaced revenues and we experienced a loss. We also discussed that based on the data, those two lines have begun to separate and I fully expect them to stay that way for year end.
- The chart this month represents the spread between the receipts plus our balance and the expenses. Unlike the chart last month, we cannot see these lines get close to one another. This is something that I do not foresee happening based upon our business model but nothing is for certain.
  - As we pick up new clients, provide more service, and explore new opportunities, this number will continue to grow. This is incredibly evident by the blue line. For the first time in our history, we will see revenue plus our balance hit the \$50 million mark.
  - We will also see the red line increase over time as we employ more staff and pay for the opportunities we have discussed over the last few months. However, this number will continue to have a sizeable spread between it and the blue line.

MONTGOMERY COUNTY EDUCATIONAL SERVICE CENTER FINANCIAL REPORT							Apr 2018
	MTD ESTIMATE	MTD ACTUAL	MTD DIFFER	YTD ESTIMATE	YTD ACTUAL	YTD DIFFER	
<b>Beginning Cash Balance</b>	\$ 16,971,975.44	\$ 18,013,978.67	\$ 1,042,003.23	\$ 16,957,592.74	\$ 16,957,592.74	\$ -	
<b>RECEIPTS</b>							
Excess Costs	\$ 491,666.67	\$ 315,140.26	\$ (176,526.41)	\$ 4,916,666.67	\$ 4,819,634.44	\$ (97,032.23)	
District Costs	\$ 1,791,666.67	\$ 2,011,633.44	\$ 219,966.77	\$ 17,916,666.67	\$ 20,116,334.37	\$ 2,199,667.70	
Investments	\$ 8,333.33	\$ 20,401.91	\$ 12,068.58	\$ 83,333.33	\$ 161,125.29	\$ 77,791.96	
Fiscal Agent, Misc, etc.	\$ 243,771.66	\$ 344,805.29	\$ 101,033.63	\$ 2,437,716.58	\$ 1,967,174.01	\$ (470,542.57)	
Advances Returned	\$ 20,833.33	\$ -	\$ (20,833.33)	\$ 208,333.33	\$ 464,550.68	\$ 256,217.35	
Foundation	\$ 215,161.66	\$ 197,189.13	\$ (17,972.53)	\$ 2,151,616.57	\$ 1,978,784.04	\$ (172,832.53)	
Rental/CAFS	\$ 20,833.33	\$ -	\$ (20,833.33)	\$ 208,333.33	\$ 139,615.68	\$ (68,717.65)	
<b>TOTAL RECEIPTS</b>	\$ 2,792,266.65	\$ 2,889,170.03	\$ 96,903.38	\$ 27,922,666.48	\$ 29,647,218.51	\$ 1,724,552.04	
<b>RECEIPTS + BALANCE</b>	\$ 19,764,242.09	\$ 20,903,148.70	\$ 1,138,906.62	\$ 44,880,259.22	\$ 46,604,811.25	\$ 1,724,552.04	
<b>EXPENDITURES</b>							
Salaries	\$ 1,712,219.56	\$ 1,520,570.32	\$ 191,649.24	\$ 17,122,195.58	\$ 16,674,578.14	\$ 447,617.44	
Fringe Benefits	\$ 513,435.53	\$ 504,503.29	\$ 8,932.24	\$ 5,134,355.32	\$ 5,410,155.44	\$ (275,800.12)	
Purchased Services	\$ 430,921.58	\$ 416,105.94	\$ 14,815.64	\$ 4,309,215.78	\$ 4,854,822.36	\$ (545,606.59)	
Supplies	\$ 35,275.47	\$ 29,888.35	\$ 5,387.12	\$ 352,754.65	\$ 584,529.48	\$ (231,774.83)	
Capital Outlay--NEW	\$ 47,916.67	\$ 20,183.57	\$ 27,733.10	\$ 479,166.67	\$ 295,594.40	\$ 183,572.27	
Other	\$ 21,733.10	\$ 33,250.53	\$ (11,517.43)	\$ 217,331.04	\$ 406,484.73	\$ (189,153.69)	
Advances	\$ 8,333.33		\$ 8,333.33	\$ 83,333.33	\$ -	\$ 83,333.33	
Transfers	\$ 20,833.33		\$ 20,833.33	\$ 208,333.33		\$ 208,333.33	
<b>TOTAL EXPENDED</b>	\$ 2,790,668.57	\$ 2,524,502.00	\$ 266,166.57	\$ 27,906,685.70	\$ 28,226,164.55	\$ (319,478.85)	
<b>ENDING CASH BALANCE</b>	\$ 16,973,573.52	\$ 18,378,646.70	\$ 872,740.05	\$ 16,973,573.52	\$ 18,378,646.70	\$ 2,044,030.89	
<b>ENCUMBRANCES</b>							
<b>ADJ. CASH BALANCE LAST DAY OF MONTH</b>							
	\$ 2,404,071.27			SF Settlements	\$ -		
	\$ 15,974,575.43			Excess Costs	\$ 294,669.71		
	\$ 813,786.23	City \$6.50 Deduct		Miscellaneous	\$ 255,812.97		
	\$ 15,160,789.20	Adjusted Balance	Total.....		\$ 550,482.68		



## CITY \$6.50 DEDUCT PROGRAM

City/County Funding FY18	\$	936,405.00
Carry-Over from FY17	\$	653,624.32
Additional Payments received in FY18	\$	46,190.27
	\$	<u>1,636,219.59</u>
Expended as of May 1, 2018	\$	666,365.86
	\$	<u>969,853.73</u>

#####

City/County Funding Receipts thru:	April	\$	780,337.50
Carry-Over from FY17		\$	653,624.32
Additional Payments received in FY18		\$	46,190.27
		\$	<u>1,480,152.09</u>
Expended as of May 1, 2018		\$	666,365.86
		\$	<u>813,786.23</u>

## MONTHLY INVESTMENT REPORT

Total Principal	Average Yield to Maturity	Average Maturity
\$13,250,000	1.37%	2.05
Estimated Market Value	YTD Interest Income	
\$13,085,555	\$191,444	

### BALANCES AS OF May 1, 2018

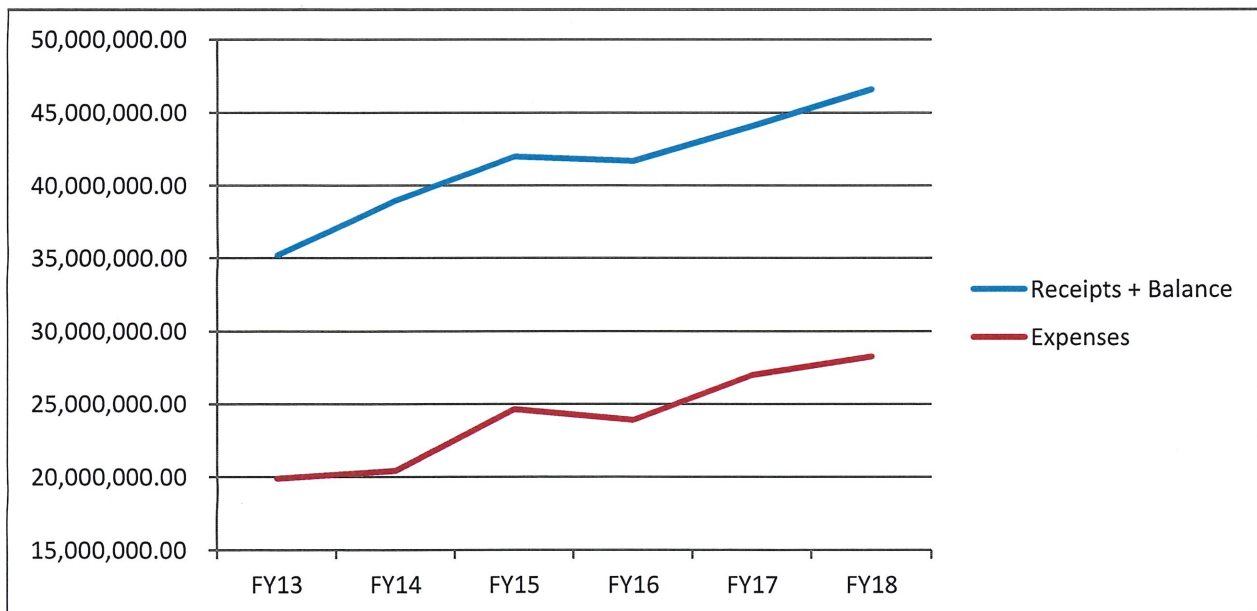
Book Balance	\$	19,598,370.65	
Money Market 0.56%	\$	4,880,073.19	
Investments (CD's)		\$13,250,000.00	
Uninvested Balance	\$	<u>1,468,297.46</u>	PNC

## SUMMARY OF BALANCES, RECEIPTS &amp; EXPENDITURES—OTHER PROGRAMS AS OF 4/30/2018

FUND	SCC	BEGINNING FISCAL YEAR BALANCE	FISCAL YEAR TO DATE RECEIPTS	FISCAL YEAR TO DATE EXPENDITURES	BALANCE
006 Lunchroom Fund	9005	\$0.00	\$120,370.02	\$198,233.80	(\$77,863.78)
007 Special Trust	9001	\$74.30	\$0.00	\$28.80	\$45.50
007 Handicapped Children's Fund	9600	\$6,926.43	\$40.00	\$486.99	\$6,479.44
014 Martha Holden Jennings	9171	\$19,500.00	\$0.00	\$19,500.00	\$0.00
014 DASA-UD	9200	\$72,412.05	\$28,500.00	\$9,350.00	\$91,562.05
014 DASA/Employee	9201	\$5,103.56	\$0.00	\$0.00	\$5,103.56
014 Battelle for Kids	9208	\$13,555.30	\$0.00	\$1,912.14	\$11,643.16
014 Gifted Student Retreat	9250	\$4,889.75	\$0.00	\$0.00	\$4,889.75
014 Regional Transportation	9700	\$1,267,888.02	\$17,804.54	\$2,273.18	\$1,283,419.38
014 Gorman-Hewitt-Ayers Prom	9909	\$53.65	\$1,100.00	\$1,153.23	\$0.42
019 NEA-Learning & Leadership	9141	\$217.60	\$0.00	\$0.00	\$217.60
019- ESF:STEM FELLOWS	9161	\$40,000.00	\$0.00	\$40,000.00	\$0.00
019 ESF:SCIENCE SATURDAYS	9162	\$514.76	\$0.00	\$0.00	\$514.76
019 ESF: STEM Fellows	9171	\$40,000.00	\$0.00	\$0.00	\$40,000.00
019 ESF:SCIENCE SATURDAYS	9172	\$30,723.01	\$0.00	\$17,459.21	\$13,263.80
019 PAX GRANT FY18	9180		\$76,851.43	\$102,212.81	(\$25,361.38)
019 ESF:SCIENCE SATURDAYS	9182		\$30,000.00	\$6,465.78	\$23,534.22
451 OHIO K-12 NETWORK FY16	9160	\$5,400.00	\$0.00	\$0.00	\$5,400.00
451 OHIO K-12 NETWORK FY18	9180		\$5,400.00	\$0.00	\$5,400.00
499 SI State Support Team FY17	9170		\$73,870.38	\$73,870.38	\$0.00
499 ELA Training Center FY17	9171		\$71,958.14	\$71,958.14	\$0.00
499 SI SECONDARY TRANSITION	9172		\$5,979.40	\$5,979.40	\$0.00
499 SI State Support Team FY18	9180		\$150,865.06	\$168,923.53	(\$18,058.47)
499 Regional Early Literacy	9181		\$109,469.19	\$122,583.89	(\$13,114.70)
499 School Psych Intern	9189		\$11,317.73	\$16,983.40	(\$5,665.67)
516 Title VI-B FY17	9170		\$508,690.98	\$508,690.98	\$0.00
516 Title VI-B FY18	9180		\$989,468.88	\$1,110,386.12	(\$120,917.24)
572 Priority School Supports	9180		\$97,185.23	\$108,948.92	(\$11,763.69)
587 Early Learning-Discretionary FY17	9170		\$17,525.62	\$17,525.62	\$0.00
587 IDEA	9171		\$48,084.09	\$48,084.09	\$0.00
587 Early Learning-Discretionary FY18	9180		\$44,713.44	\$50,116.79	(\$5,403.35)
599 Air Force MoA	9160		\$40,000.00	\$40,000.00	\$0.00
599 Early Learning Challenge FY16	9162	\$4,398.65	\$0.00	\$0.00	\$4,398.65
599 Air Force MoA	9170		\$122,332.04	\$122,332.04	\$0.00
<b>GRAND TOTAL</b>		<b>\$1,511,657.08</b>	<b>\$2,571,526.17</b>	<b>\$2,865,459.24</b>	<b>\$1,217,724.01</b>

**MONTGOMERY COUNTY E.S.C.  
THREE YEAR COMPARISON**

	FY16	FY17	FY18
<b>Beginning Cash Balance</b>	\$16,809,230.21	\$17,173,255.68	\$16,957,592.74
<b><u>RECEIPTS</u></b>			
Excess Costs	3,969,799.48	4,316,112.42	4,819,634.44
District Costs	16,383,670.53	17,311,203.51	20,116,334.37
Investments	35,127.91	85,347.54	161,125.29
Fiscal Agent, Misc, etc.	2,130,155.12	1,779,270.93	1,967,174.01
Advances Returned	435,475.15	1,177,252.07	464,550.68
Foundation	1,923,680.36	2,080,921.98	1,978,784.04
Other/Rental/CAFS	3,000.00	0.00	139,615.68
<b>TOTAL RECEIPTS</b>	<b>\$24,880,908.55</b>	<b>\$26,750,108.45</b>	<b>\$29,647,218.51</b>
<b>RECEIPTS + BALANCE</b>	<b>\$41,690,138.76</b>	<b>\$44,067,300.31</b>	<b>\$46,604,811.25</b>
<b><u>EXPENDITURES</u></b>			
Salaries	14,309,700.95	16,438,889.49	16,674,578.14
Fringe Benefits	4,358,695.68	5,007,492.21	5,410,155.44
Purchased Services	4,300,282.78	4,348,242.93	4,854,822.36
Supplies	310,698.83	412,649.84	584,529.48
Capital Outlay	332,661.67	495,699.78	295,594.40
Other	255,533.05	253,804.40	406,484.73
Advances/Transfers	0.00	0.00	-
<b>TOTAL EXPENDED</b>	<b>\$23,867,572.96</b>	<b>\$26,956,778.65</b>	<b>\$28,226,164.55</b>
<b>ENDING CASH BALANCE</b>	<b>\$17,822,565.80</b>	<b>\$17,110,521.66</b>	<b>\$18,378,646.70</b>
<b>CITY/COUNTY BALANCE</b>	<b>\$63,404.23</b>	<b>\$353,388.19</b>	<b>\$813,786.23</b>
<b>ADJUSTED CASH BALANCE</b>	<b>\$17,759,161.57</b>	<b>\$16,757,133.47</b>	<b>\$17,564,860.47</b>
<b>Outstanding Receivables</b>	<b>934,969.09</b>	<b>731,761.76</b>	<b>550,482.68</b>





## NON-NEGOTIABLE PROMISSORY NOTE

**Principal Sum:** \$750,000.00 (Replaces Promissory Note for \$350,000 Approved March of 2017).

Dayton, Ohio  
May \_\_\_, 2018

FOR VALUE RECEIVED, the undersigned, **Shared Resources Center** ("Maker"), unconditionally promises to pay to **Montgomery County Educational Services Center** ("Holder"), the principal sum of Seven Hundred Fifty Thousand and 00/100 Dollars (\$750,000.00), with interest as set forth below, with attorney fees and costs of collection, and without relief from valuation and appraisal laws, with principal and interest to be paid as follows:

1. Interest. Interest will accrue at an annual rate of three percent (3%) on the unpaid principal balance from the date of this Note until it is paid in full.

2. Payments. Maker must pay the entire amount due under this Note not later than February \_\_\_, 2021, unless extended pursuant to the below. All payments must be credited first to accrued interest and then to principal. This Note may be prepaid in full or in part at any time, without penalty, but a pre-payment of less than the entire unpaid balance will not stop the accrual of interest on the remaining balance or excuse the making of any required installment payment.

3. Events of Default. The following are events of default hereunder: (a) a failure to make any payment due hereunder within 15 days after Maker's receipt of written notice of non-payment when the same becomes due; or (b) the filing by or against Maker of any proceeding in bankruptcy, reorganization, debt adjustment or receivership, and such proceeding remains unstayed or undismissed for more than 120 days, or any assignment by Maker for the benefit of creditors; and (c) an admittance by Maker in writing of its inability to pay its debts as they become due or the taking of any corporate action by Maker in furtherance of the dissolution or liquidation of Maker or of any of the matters referred to in clause (b) above.

4. Remedies Upon Default. Upon the occurrence of an event of default, Holder may, at its election, (a) declare the entire outstanding balance of principal and interest to be immediately due and payable, and (b) exercise any other rights or remedies that it may have under this Note or applicable law. Holder may exercise any of such rights or remedies (including, without limitation, acceleration of this Note) at any time during the pendency of any event of default, regardless of any prior forbearance, and the acceptance of one or more installments from any person thereafter will not constitute a waiver of Holder's rights.

5. Waiver. All parties liable for payment of the indebtedness due hereunder, whether accommodation makers, sureties, endorsers, guarantors, or other parties (a) waive presentment, demand, protest, notice of protest, nonpayment, dishonor and acceleration of maturity and (b) agree that the time for payment of this Note may be extended from time to time and that this Note may be renewed from time to time, all without notice to them and without affecting, in any manner, their liability for payment of this Note.

[Signature Page Follows]  
IN WITNESS WHEREOF, Maker has executed this Note as of the date first above written.

**SHARED RESOURCES CENTER**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_