

OFFICIAL MINUTES
of the
MONTGOMERY COUNTY GOVERNING BOARD OF EDUCATION
Thursday, September 10, 2020

The Governing Board of Education of Montgomery County, State of Ohio, met in regular session on Thursday, September 10, 2020, at 4:30 p.m. The meeting was called to order by President Gary Roberts. The Pledge of Allegiance was given.

Roll Call

Present: Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Others Present: Mrs. Cox, Mr. Fox, Mr. Clifford, Mrs. Anyanwu, Mrs. Terry, Mrs. Stout, Mrs. Davies, Mr. Coutts, Mrs. Gunnell, Mary Hargreaves and Cheryl VanHoose

Approval of Minutes

#139-20

Motion made by Mr. Shell and seconded by Mr. Smith to approve the minutes of the regular meeting on August 13, 2020.

Motion carried

Adoption of Board Agenda

#140-20

Motion made by Mrs. Weaver and seconded by Mr. Michael to adopt the agenda as amended for the September 10, 2020 regular meeting.

Motion carried

Communications

- COVID-19 Update
- Capital Conference – Remote Experience November 7-10

Superintendent's Reports

- Staffing Report
- Student Programs-Beginning Year Census
- Action Items

Personnel Actions

#141-20

Motion made by Mr. Shell and seconded by Mrs. Weaver that the resignations/retirements found in Exhibit 2 be approved.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

#142-20

Motion made by Mr. Smith and seconded by Mr. Michael that the new employment and contract amendments in Exhibit 2 be approved.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

#143-20

Motion made by Mr. Shell and seconded by Mr. Roberts that the supplemental contracts in Exhibit 2 be approved.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

#144-20

Motion made by Mr. Michael and seconded by Mr. Smith that the resignations for the end of 2020-2021 contract in Exhibit 2 be approved.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

#145-20

Motion made by Mr. Shell and seconded by Mrs. Weaver that the unpaid leave in Exhibit 2 be approved.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

#146-20

Motion made by Mr. Roberts and seconded by Mr. Smith that the recall in Exhibit 2 be approved.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Salary Schedules

#147-20

Motion made by Mr. Roberts and seconded by Mr. Smith that the following salary schedules be approved:

1016 – Preschool Promise Birth to 5 Program Manager

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Approval of Performance/Consultant Contracts

#148-20

Motion made by Mr. Michael and seconded by Mr. Shell that the following performance/consultant contract(s) be approved for the services, rates and effective dates listed on the contract:

Approval of Performance/Consultant Contracts

Office of Superintendent

Contractual agreement between the Montgomery County Educational Service Center and the Educators listed to fulfill duties as Educator Equity Fellows through June 30, 2021 not to exceed \$3,000.00 from Equity Fellow General.

Alex	Huff	Mary	Martinez
William	Johnson	Mary	McKnight

Approval of Performance/Consultant Contracts (continued)

Contractual agreement between the Montgomery County Educational Service Center and the Administrator listed to fulfill duties as Administrator Equity Fellow through June 30, 2021 for the individual amounts of up to; not to exceed \$2,000.00 from Equity Fellow General.

Lloyd Knight

Office of Workforce

Contractual agreement between Montgomery County Educational Service Center and Southwestern Ohio Council for Higher Education and the Dayton Area Chamber of Commerce to develop, implement, and house data for Contact Information Form via a website portal in the amount of \$100.00 plus maintenance costs as outlined in the contract from Instructional Services General.

Office of STEM Center

Contractual agreement between the Montgomery County Educational Service Center and Carly Monfort as a STEM Coach to facilitate the STEM Fellows program and maintain associated duties through June 30, 2021 in the amount of; not to exceed \$7,000.00 from the STEM General.

Contractual agreement between the Montgomery County Educational Service Center and Colleen Biers as a STEM Coach to facilitate the STEM Fellows program and maintain associated duties through June 30, 2021 in the amount of; not to exceed \$7,000.00 from the STEM General.

Contractual agreement between the Montgomery County Educational Service Center and Laura Drager as a DSEC STEM Ambassador to create and curate remote-learning STEM lessons and maintain associated duties from October 1, 2020 through August 31, 2021 in the amount of; not to exceed \$12,500.00 from the DSEC grant.

Office of Instructional Services

Contractual Agreement between Montgomery County Educational Service Center and Miami County Educational Service Center for Jay Borchers to provide Math Consultant services up to 50 days for the 2020-2021 School Year in the amount of; not to exceed \$29,998.50 from Curriculum General.

Contractual Agreement between Montgomery County Educational Service Center and The Ohio History Connection to provide a two year subscription to the Ohio as America online electronic social studies textbook for up to one thousand six hundred and twenty-five (1,625) fourth grade students and fifty-six (56) fourth grade teacher login accounts in the amount of; not to exceed \$26,000.00 from Curriculum General.

Approval of Performance/Consultant Contracts (continued)

Contractual Agreement between Montgomery County Educational Service Center and Modern Teacher for the Regional Agency Membership Subscription September 1, 2020 the amount of; not to exceed \$19,750.00 from Curriculum General.

Office of Student Programs

Contractual agreement between the Montgomery County Educational Service Center and The Village Network to provide Mental Health Services for Preschool Students in the amount of \$97,200.00 from Student Programs.

Office of Social Emotional Learning

Contractual agreement between the Montgomery County Educational Service Center and Wingspan Training to provide training and consultation services to assist in the development of the Prevention Education Grant Trainings September 15, 2020 – May 31, 2021 in the amount of; not to exceed \$1,800.00 from the Prevention Education Grant.

District/County

Contractual agreement between the Montgomery County Educational Service Center and NEOLA to provide Centerville City Schools a service per the statement of work for the 2020 – 2021 school year in the amount of \$5,000.00.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Acceptance of Financial Statement

#149-20

Motion made by Mr. Smith and seconded by Mr. Shell to accept the Financial Statement as presented in Exhibit 3.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Approval of School Contracts and Contract Amendments

#150-20

Motion made by Mr. Michael and seconded by Mr. Weaver for approval of the following contracts and contract amendments:

RESOLVED, that the following School Contracts be approved for the dates, service and fee as listed on the contract:

- Bethel Local Schools
- Brookville Local Schools
- Covington Exempted Village Schools
- Greenon Local Schools
- Mad River Local Schools
- Miami East Local Schools
- Miamisburg City Schools
- New Lebanon Local Schools
- Northridge Local Schools
- Oakwood City Schools
- Piqua City Schools
- Springboro City Schools
- Valley View Local Schools

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Approval of Contract Modification

#151-20

Motion made by Mr. Shell and seconded by Mr. Michael to approve the following:

RESOLVED, that the Montgomery County Governing Board of Education approve the contract with Research Triangle Institute (RTI) for modification of the Defense Education STEM Consortium (DSEC) Grant to increase funding to Montgomery County Educational Service Center by \$49,097.00 from August 23, 2020 through November 30, 2020.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Approval of Rescheduling October 8, 2020 Board Meeting

#152-20

Motion made by Mr. Michael and seconded by Mrs. Weaver to approve the following:

RESOLVED, that the October 8, 2020 Board of Governors meeting will be rescheduled to October 8, 2020 at 4:30 at the Montgomery County ESC offices, 200 S. Keowee St., Dayton, Ohio 45402.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Memorandum of Understanding with Citizen Schools

#153-20

Motion made by Mr. Shell and seconded by Mr. Smith to approve the following:

RESOLVED, that the Montgomery County Governing Board of Education approve the Memorandum of Understanding between the Montgomery County Educational Service Center and Citizen Schools to host a Maker Fellow AmeriCorp VISTA between September 14, 2020 and August 31, 2021.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Approval of Payment

#154-20

Motion made by Mrs. Weaver and seconded by Mr. Roberts to approve the following:

RESOLVED, that the Montgomery County Governing Board of Education approve the payment of the SERS Surcharge for FY20 in the amount of \$22,624.11

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Approval of Superintendent to Approve Flood Coverage
#155-20

Motion made by Mr. Michael and seconded by Mr. Shell to approve the following:

RESOLVED, that the Montgomery County Governing Board of Education authorize the Superintendent to approve the renewal of the Flood Insurance policy with the Ohio School Plan, effective July 1, 2020 through June 30, 2021.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Approval of Memberships
#156-20

Motion made by Mr. Shell and seconded by Mr. Smith to approve the following:

- Jobs for the Future
- Midwest Suburban Superintendent Association

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Approval of Insurance Rates
#157-20

Motion made by Mr. Michael and seconded by Mr. Shell to approve the following:

RESOLVED, that the Montgomery County Governing Board of Education approve the Insurance rates for Medical, Dental and Vision for the 01/01/2021 – 12/31/21 as submitted. Distributed separately.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Approval of Board Contributions to Employee HSA
#158-20

Motion made by Mrs. Weaver and seconded by Mr. Smith to approve the following:

RESOLVED, that the Montgomery County Governing Board of Education approve contributions by the Board to the Health Savings Accounts of employee who select the High Deductible Health Plan for the 2021 plan year according to the following schedule:

- \$1,400 for single plan participants
- \$2,500 for employee + spouse, employee + children, and family plan participants

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Appointment of OSBA Delegate/Alternate

Mr. Michaels was appointed as the delegate. Mr. Smith was appointed as the alternate.

Approval of Memorandum of Understanding with the Educators of Montgomery County
#159-20

Motion made by Mr. Michael and seconded by Mr. Shell to approve the following:

RESOLVED, that the Montgomery County Governing Board of Education approve the Memorandum of Understanding between the Montgomery County Educational Service Center and the Educators of Montgomery County for the purpose of furlough/lay off.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Approval of Reduction in Force - Classified
#160-20

Motion made by Mr. Smith and seconded by Mr. Shell to approve the following:

THAT WHEREAS, the Board has determined that in accordance with Ohio Rev. Code §3319.172, it is necessary to reduce the number of nonteaching employees in the classification of Educational Assistants due to financial reasons; and

Approval of Reduction in Force – Classified (continued)

WHEREAS, there are three nonteaching employees in the classification of Educational Assistants whose contracts will need to be suspended as a result of the said reduction.

NOW, THEREFORE, BE IT RESOLVED that effective September 8, 2020, the Board hereby suspends the contracts of the following nonteaching employees in the classification of Educational Assistant:

Denise Quinn – Limited Contract
Leah Velazquez – Limited Contract

BE IT FURTHER RESOLVED that the Director of Human Resources is directed to notify Denise Quinn and Leah Velazquez in writing of the Board's action and of their rights under Board Policy 4131 and Ohio Rev. Code §3319.172.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Approval of Reduction in Force – Certified

#161-20

Motion made by Mr. Michael and seconded by Mrs. Weaver to approve the following:

1. RESOLVED, that the Montgomery County Governing Board of Education approve the Reduction in Force among Contracted Reserve Teacher due to Loss of Revenue caused by COVID-19 School Closures.

WHEREAS, the Board has suffered a loss of revenue due to decrease of student enrollment for services provided by Contracted Reserve Teachers and

WHEREAS, the Board has determined that said loss of revenue constitutes financial reasons that warrant a reduction in force among employees in the classification of Contracted Reserve Teacher.

NOW, THEREFORE, BE IT RESOLVED that pursuant to Board Policy 3131, the limited or continuing contract of each of the following employees in the classification of Contracted Reserve Teacher is hereby suspended for financial reasons as set forth in this Resolution, effective September 8, 2020:

<u>Name</u>	<u>Contract Status</u>
Baily Chasteen	Limited
Charles Smith	Limited

Approval of Reduction in Force – Certified (continued)

BE IT FURTHER RESOLVED that the Superintendent shall cause each employee whose contract is suspended to be notified of this Board action, as well as any rights to recall each employee may have pursuant to Board policy or Ohio law.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Approval of Foundation Contracts

#162-20

Motion made by Mr. Shell and seconded by Mr. Roberts for approval of the following contracts:

RESOLVED, that the following foundation contracts be approved for the dates, service and fee as listed on the contract:

- Ansonia Local Schools
- Arcanum Local Schools
- Brookville Local Schools
- Dayton Public Schools
- Miami East Local Schools
- Milton Union Exempted Village Schools
- National Trail Local Schools
- Sidney City Schools
- Tecumseh Local Schools
- Twin Valley Community Schools
- West Carrollton City Schools

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Adjournment

#163-20

Motion made by Mrs. Weaver and seconded by Mr. Shell that the meeting be adjourned.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell

Nays – None

Motion carried

Meeting adjourned at 5:30 p.m.

A handwritten signature in blue ink, appearing to read "Gary M. Roberts", written over a horizontal line.

President

A handwritten signature in blue ink, consisting of several slanted strokes, written over a horizontal line.

Treasurer

Exhibit 2

Employment - all subject to proper certification and experience, where required, and contingent upon negative fingerprinting results:

a. Accept Resignation(s)/Retirement(s):

Caitlin Blackford, Secretary, effective September 10, 2020

Yvonne Shackelford, Substitute Educational Assistant, effective August 31, 2020

Andrea Smalls, Nurse, effective October 30, 2020

b. Approval of New Employment:

Approval of Administrative Staff, One Year Contract:

Mary Lou Braun, Gifted Coordinator, Salary Schedule 615-B-1, effective August 1, 2020, \$35.77 per hour, As Needed

Angela Clifford, CEO Northmont Area Chamber of Commerce and Community Engagement Liaison to Northmont City Schools, \$49,500, effective September 8, 2020

Thomas Lasley, CEO Emeritus, Learn to Earn Dayton, Salary Schedule 1017, effective September 14, 2020

Melissa Solazzo, SST Consultant, Salary Schedule 616-B-12, effective October 5, 2020

Approval of Licensed Staff, One Year Contract:

(None)

Approval of Classified Staff, One Year Contract:

(None)

c. Approval of Contract Amendment(s):

Laura Boyd, Graduation Readiness Coordinator, \$48.23 per Hour, As Needed

Hope Collins, Birth to 5 Program Manager, Learn to Earn, Salary Schedule 1016, effective August 1, 2020

Taylor Miley, Teacher, Salary Schedule 715-C-6, effective August 31, 2020

d. Approval of Resolution for Additional Days:

(None)

e. Approval of Contract Renewal(s):

(None)

f. Approval of Supplemental Contract(s):

Jeanne Boardman, Physical Therapist, up to 6 days of support, at 19-20 daily rate, \$492.59

Megan Kreill, Occupational Therapist, up to 9 days of support, at 19-20 daily rate, \$489.07

Mary Lloyd, Receptionist, to provide up to 5 days of support, at current hourly rate

Christine Urig, Occupational Therapist, up to 10 day of support, at 19-20 daily rate, \$489.07

g. Approval of Non-Renewals:

(None)

Exhibit 2 (Continued)

h. Accept Resignation(s), end of 2020-2021 contract:

Jennifer Beam, Communications and PR Coordinator

Angela Clifford, CEO Northmont Area Chamber of Commerce and Community Enfacement
Liaison to Northmont City Schools

William Gross, AIM Coordinator

Ronald Murray, AIM Coordinator

Kristina Scott, CEO, Learn to Earn Dayton

i. Approval of Unpaid Leave:

Carly Trost, Educational Assistant, August 1, 2020 through December 31, 2020

j. Approval of Recall:

Julia Millikin, SEL Consultant, Salary Schedule 750-A-10, effective September 2, 2020

September 10, 2020 Board Memo

Board Report pg.1

- Expenditures exceeded revenues for the month. A large majority of the excess is due to final touches at LC North which came in around \$700,000. We are down roughly \$2 million for the year. Pulling out LC North expenses, we are down \$1.1 million.

District/County pg.2

- District meetings are in the works to begin spending down their dollars. One of our districts has spent nearly all of their FY21 money.

Investments pg.2

- Investments are still stable sitting at \$3.7 million.

All Other Funds pg.3

- Final invoicing has begun for many of our grants as the next pots of money start to come in. We are now nearing 30 grants under the ESC which is up from 10 just five years ago. All great signs of the work we carry out every day.

Three Year Comparison pg. 4

- You can see that things are more aligned this month after a three-pay month in July.

LC North

- As I mentioned last month, final invoices were paid during the months of July and August. Those numbers came in around \$870,000. This project is finally wrapping up with small punch list items left. This brings the final total of LC North and other renovation projects to just under \$9 million

Final Thoughts

- July and August have been historical low months in terms of revenue. September will begin the trend upward as services kick into full gear and billing begins. As you can see from the three year comparison, there is over \$1 million in outstanding receivables. As these come in and the foundation contracts are caught up, we will start to chip away at the \$2 million deficit.
- Recently, the state controlling board approved the release of \$15.3 million in federal CARES Act funding for ESC's. This will allow us to capture up to \$660,000 in allowable expenditures back to March of 2020. This will be incredibly helpful going forward and will allow us to recoup some costs directly related to COVID-19.

MONTGOMERY COUNTY EDUCATIONAL SERVICE CENTER FINANCIAL REPORT

Aug 2020

	MTD ESTIMATE	MTD ACTUAL	MTD DIFFER	YTD ESTIMATE	YTD ACTUAL	YTD DIFFER
Beginning Cash Balance	\$ 4,129,633.64	\$ 4,588,904.28	\$ 459,270.64	\$ 5,699,202.09	\$ 5,699,202.09	\$ -
RECEIPTS						
Excess Costs	\$ 250,000.00	\$ 2,371,273.17	\$ 2,121,273.17	\$ 1,000,000.00	\$ 4,680,602.25	\$ 3,680,602.25
District Costs	\$ 1,000,000.00	\$ -	\$ (1,000,000.00)	\$ 1,250,000.00	\$ -	\$ (1,250,000.00)
Investments	\$ 4,166.67	\$ 1,108.02	\$ (3,058.65)	\$ 8,333.33	\$ 9,854.04	\$ 1,520.71
Fiscal Agent, Misc, etc.	\$ 335,660.92	\$ 384,235.83	\$ 48,574.91	\$ 671,321.83	\$ 917,231.12	\$ 245,909.29
Advances Returned	\$ -	\$ -	\$ -	\$ 360,000.00	\$ 357,941.57	\$ (2,058.43)
Foundation	\$ 254,593.80	\$ 185,770.77	\$ (68,823.03)	\$ 304,593.80	\$ 386,347.98	\$ 81,754.18
Rental/CAFS	\$ 39,028.25	\$ -	\$ (39,028.25)	\$ 78,056.50	\$ -	\$ (78,056.50)
TOTAL RECEIPTS	\$ 1,883,449.64	\$ 2,942,387.79	\$ 1,058,938.15	\$ 3,672,305.47	\$ 6,351,976.96	\$ 2,679,671.49
RECEIPTS + BALANCE	\$ 6,013,083.27	\$ 7,531,292.07	\$ 1,518,208.80	\$ 9,371,507.56	\$ 12,051,179.05	\$ 2,679,671.49
EXPENDITURES						
Salaries	\$ 2,035,714.65	\$ 1,950,139.82	\$ (85,574.83)	\$ 2,748,214.78	\$ 4,838,028.23	\$ 2,089,813.45
Fringe Benefits	\$ 712,500.13	\$ 650,903.52	\$ (61,596.61)	\$ 1,059,993.28	\$ 1,655,570.73	\$ 595,577.45
Purchased Services	\$ 347,493.16	\$ 198,892.41	\$ (148,600.75)	\$ 414,316.18	\$ 540,999.24	\$ 126,683.06
Supplies	\$ 66,823.03	\$ 271,646.08	\$ 204,823.05	\$ 91,732.83	\$ 308,369.70	\$ 216,636.87
Capital Outlay--NEW	\$ 24,909.80	\$ 7,405.36	\$ (17,504.44)	\$ 68,809.99	\$ 15,085.12	\$ (53,724.87)
Other	\$ 43,900.19	\$ 49,267.64	\$ 5,367.45	\$ 493,900.19	\$ 125,900.15	\$ (368,000.04)
LC North/Renovations	\$ 450,000.00	\$ 706,144.65	\$ -	\$ -	\$ 870,333.29	\$ 870,333.29
TOTAL EXPENDED	\$ 3,358,424.29	\$ 3,834,399.48	\$ 475,975.19	\$ 4,876,967.26	\$ 8,354,286.46	\$ 3,477,319.20
ENDING CASH BALANCE	\$ 2,654,658.98	\$ 3,696,892.59	\$ 1,042,233.61	\$ 4,494,540.30	\$ 3,696,892.59	\$ (797,647.71)
ENCUMBRANCES						
ADJ. CASH BALANCE LAST DAY OF MONTH						
		2,242,576.12		SF Settlements	4,677.28	
		1,454,316.47		Excess Costs	171,344.50	
		774,316.59	District \$6.50 Deduct	Miscellaneous	1,053,731.47	
	\$ 679,999.88	Adjusted Balance	Total.....		\$ 1,229,753.25	

DISTRICT \$6.50 DEDUCT PROGRAM

District/County Funding FY21	\$	847,678.00
Carry-Over from FY20	\$	687,023.19
Additional Payments received in FY21	\$	-
	\$	<u>1,534,701.19</u>
Expended as of September 1, 2020	\$	<u>53,986.27</u>
	\$	<u>1,480,714.92</u>

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District/County Funding Receipts thru:	August	\$	141,279.67
Carry-Over from FY20		\$	687,023.19
Additional Payments received in FY21		\$	-
		\$	<u>828,302.86</u>
Expended as of September 1, 2020		\$	<u>53,986.27</u>
		\$	<u>774,316.59</u>

MONTHLY INVESTMENT REPORT

Total Principal	Average Yield to Maturity	Average Maturity
\$1,750,000	2.75%	1.26
Estimated Market Value	YTD Interest Income	
\$1,804,085	\$145,244	

BALANCES AS OF: September 1, 2020

Book Balance	\$	3,696,892.59
Money Market 0.05%	\$	1,945,301.02
Investments	\$	<u>1,750,000.00</u>
Uninvested Balance	\$	<u><u>1,591.57</u></u>

SUMMARY OF OTHER FUNDS AS OF AUGUST 31, 2020

Acct Code	Description	Initial Cash	FYTD Received	FYTD Expended	Fund Balance
006-9005	FOOD SERVICE FUND	0.00	0.00	161,659.96	(161,659.96)
007-9001	SPECIAL TRUST UNCLAIMED FUNDS	45.50	0.00	0.00	45.50
007-9600	HANDICAPPED CHILDREN'S FUND	6,079.44	0.00	0.00	6,079.44
014-9190	MHJ - SHARED READING LIBRARY	230.00	0.00	0.00	230.00
014-9200	DASA-UD	32,597.83	0.00	0.00	32,597.83
014-9201	DASA/EMPLOYEE	5,014.62	0.00	0.00	5,014.62
014-9208	REGIONAL CENTER	8,719.84	0.00	0.00	8,719.84
014-9250	GIFTED STUDENT RETREAT	3,023.69	0.00	0.00	3,023.69
014-9700	REGIONAL TRANSPORTATION	1,251,871.33	0.00	7,831.26	1,244,040.07
014-9909	GORMAN-HEWITT-AYARS PROM	0.00	0.00	0.00	0.00
019-9020	PAX GRANT FY20	0.00	297,844.93	295,929.69	1,915.24
019-9021	PRIME FOR LIFE	0.00	26,486.34	27,304.29	(817.95)
019-9022	COA PROGRAM	0.00	23,676.03	25,531.72	(1,855.69)
019-9023	VAPING PREVENTION	0.00	28,445.71	28,843.07	(397.36)
019-9024	SBIRT	0.00	49,508.57	52,299.97	(2,791.40)
019-9025	SCHOOLS OF EXCELLENCE	0.00	61,377.23	59,894.89	1,482.34
019-9026	PAX PREBLE COUNTY	0.00	0.00	21,506.25	(21,506.25)
019-9141	NEA	217.60	0.00	0.00	217.60
019-9192	ESF: SCIENCE SATURDAYS CY19	16,407.29	0.00	0.00	16,407.29
019-9194	ESF: ASPIRE	14,508.00	22,700.00	14,508.00	22,700.00
019-9210	PAX GRANT FY21	0.00	0.00	43,727.99	(43,727.99)
019-9211	PFL FY21	0.00	0.00	1,918.40	(1,918.40)
019-9212	SBIRT FY21	0.00	0.00	2,309.57	(2,309.57)
019-9213	VAPING PREVENTION FY21	0.00	0.00	3,356.44	(3,356.44)
019-9214	SUICIDE PREVENTION FY21	0.00	0.00	1,211.90	(1,211.90)
019-9215	SOE FY21	0.00	0.00	5,707.88	(5,707.88)
019-9216	SEL/TI PROFESSIONAL DEV FY21	0.00	0.00	15,896.81	(15,896.81)
019-9217	HWC PREVENTION FY21	0.00	0.00	3,191.77	(3,191.77)
019-9218	PPP FY21	0.00	0.00	2,071.54	(2,071.54)
019-9219	YOUR PATH PREVENTION FY21	0.00	0.00	1,776.95	(1,776.95)
019-9901	CRISIS PREVENTION FY21	0.00	0.00	737.17	(737.17)
499-9020	SI SST FY20	0.00	22,343.44	32,328.13	(9,984.69)
499-9021	STUDENT ASSESSMENT FY20	0.00	1,930.88	2,852.16	(921.28)
499-9022	REGIONAL EARLY LITERACY	0.00	14,644.42	22,899.49	(8,255.07)
499-9023	REGIONAL FIELD COORDINATOR	0.00	18,093.91	31,625.92	(13,532.01)
499-9025	PREVENTION	0.00	0.00	21,784.25	(21,784.25)
499-9027	SECONDARY TRANSITION	0.00	0.00	10,000.00	(10,000.00)
516-9020	TITLE VI-B SST FY20	0.00	115,482.05	181,346.60	(65,864.55)
516-9210	TITLE VI-B SST FY21	0.00	0.00	89,222.40	(89,222.40)
516-9211	EARLY LIT SSIP (IDEA)	0.00	0.00	8,588.24	(8,588.24)
516-9212	URBAN REGIONAL LIT	0.00	0.00	8,313.37	(8,313.37)
551-9190	TITLE III FY20	0.00	0.00	15,063.16	(15,063.16)
572-9020	PRIORITY SCHOOL SUPPORTS FY20	0.00	10,130.07	14,484.76	(4,354.69)
572-9210	PRIORITY SCHOOL SUPPORTS FY21	0.00	0.00	7,741.38	(7,741.38)
587-9020	EARLY LEARNING-DISCRETIONARY FY20	0.00	7,739.43	20,798.95	(13,059.52)
587-9210	EARLY LEARNING-DISCRETIONARY FY21	0.00	0.00	6,900.61	(6,900.61)
590-9024	HUMAN CAPITAL	0.00	0.00	2,402.00	(2,402.00)
599-9020	DSEC DOD STEM GRANT PURCHASED SERVICES	36,723.46	7,452.50	71,134.08	(26,958.12)
599-9090	MISCELLANEOUS FED. GRANT FUND	0.00	0.00	0.00	0.00
599-9162	EARLY LEARNING CHALLENGE FY16	4,398.65	0.00	0.00	4,398.65

THREE YEAR COMPARISON

AUGUST Year-To-Date

	FY19	FY20	FY21
Beginning Cash Balance	\$17,674,641.01	\$15,741,382.62	\$5,699,202.09
RECEIPTS			
Excess Costs	613,581.71	1,168,626.22	4,680,602.25
District Costs	4,272,006.37	4,130,189.33	0.00
Investments	36,963.03	46,641.26	9,854.04
Fiscal Agent, Misc, etc.	483,757.44	596,009.63	917,231.12
Advances Returned	325,670.90	262,265.91	357,941.57
Foundation	399,700.80	401,047.43	386,347.98
Other/Rental/CAFS	0.00	0.00	0.00
TOTAL RECEIPTS	\$6,131,680.25	\$6,604,779.78	\$6,351,976.96
RECEIPTS + BALANCE	\$23,806,321.26	\$22,346,162.40	\$12,051,179.05
EXPENDITURES			
Salaries	3,808,599.28	4,417,367.37	4,838,028.23
Fringe Benefits	1,121,804.72	1,286,513.15	1,655,570.73
Purchased Services	915,061.04	1,738,764.59	540,999.24
Supplies	147,131.02	142,240.88	308,369.70
Capital Outlay	160,846.13	56,838.73	15,085.12
Other	173,072.07	220,203.96	125,900.15
LC North/Renovations	0.00	1,415,522.32	870,333.29
Advances/Transfers	0.00	0.00	0.00
TOTAL EXPENDED	\$6,326,514.26	\$9,277,451.00	\$8,354,286.46
ENDING CASH BALANCE	\$17,479,807.00	\$13,068,711.40	\$3,696,892.59
CITY/COUNTY BALANCE	1,139,326.11	997,342.63	774,316.59
ADJUSTED CASH BALANCE	\$16,340,480.89	\$12,071,368.77	\$2,922,576.00
Outstanding Receivables	\$896,398.86	\$603,097.04	\$1,229,753.25