

OFFICIAL MINUTES
of the
MONTGOMERY COUNTY GOVERNING BOARD OF EDUCATION
Wednesday, June 6, 2018

The Governing Board of Education of Montgomery County, State of Ohio, met in regular session on Wednesday, June 6, 2018, at 4:00 p.m. The meeting was called to order by President Terry Smith. The Pledge of Allegiance was given.

Roll Call

Present: Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith
Others Present: Mr. DePalma, Mr. Clifford, Mrs. Cox, Mr. Fox, Mrs. Terry, Mr. Oliver, and Mrs. Davies
Guests: Holly Pressley, Mary Hargraves, Angie Osenbaugh, Stephanie Deisher, Amy Anyanwu

Approval of Minutes
#76-18

Motion made by Mr. Roberts and seconded Mr. Michael by to approve the minutes of the regular meeting on May 17, 2018.

Motion carried

Adoption of Board Agenda
#77-18

Motion made by Mrs. Weaver and seconded by Mr. Michael to adopt the agenda for the June 6, 2018 regular meeting.

Motion carried

Communications

- None

Superintendent's Reports

- AESA Presentations – November 28, 2018 and December 1, 2018
 - Engaging Industry to Create Inclusive Career Connections
 - Creating Trauma Sensitive Schools: A Work in Progress
 - PBL and STEM: Reaching All Students
- 2018-2019 Learning Centers Leadership
 - LC West Principal (ED HS & Dual) – Stefanie Deisher
 - LC West Principal (ED MS & MD) – Jo Slieff
 - LC West Asst. Principal (ED HS & Dual) – Angie Osenbaugh
 - LC West Asst. Principal (ED MS & MD) – Jon Decker
 - LC East Principal – Holly Pressley
 - LC East Asst. Principal – Melissa McGahan
- School Safety – A.L.I.C.E Training
- Northridge

Personnel Actions

#78-18

Motion made by Mr. Shell and seconded by Mrs. Weaver that the resignations found in Exhibit 2 be approved.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

#79-18

Motion made by Mr. Smith and seconded by Mr. Michael that the new employment, contract amendments, Resolution for additional days, contract renewals, and supplemental contracts found in Exhibit 2 be approved.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

#80-18

Motion made by Mr. Roberts and seconded by Mr. Shell that the resignations for the end of 2018-2019 contract year found in Exhibit 2 be approved.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

#81-18

Motion made by Mrs. Weaver and seconded by Mr. Roberts that the unpaid leave found in Exhibit 2 be approved.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

#82-18

Motion made by Mr. Shell and seconded by Mr. Roberts that the following FY19 Salary Schedules be approved:

#616 *SST Consultant*
#1000 *CEO Learn to Earn Dayton*

- #1001 *Executive Director, Learn to Earn Dayton*
- #1002 *Director of Early Learning, Learn to Earn Dayton*
- #1004 *Preschool Promise Operations Director, Learn to Earn Dayton*
- #1005 *Preschool Promise Director of Marketing, Learn to Earn Dayton*
- #1006 *Director of Finance, Learn to Earn Dayton*
- #1007 *Preschool Promise Coordinator, Learn to Earn Dayton*
- #1008 *Preschool Promise Director of Quality, Learn to Earn Dayton*
- #1009 *Preschool Promise Payment and Data Specialist Learn to Earn Dayton*
- #1011 *Preschool Promise Family Services Specialist, Learn to Earn Dayton*

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Approval of Performance/Consultant Contracts

#83-18

Motion made by Mrs. Weaver and seconded by Mr. Roberts that the following performance/consultant contract(s) be approved for the services, rates and effective dates listed on the contract:

Office of Treasurer

Contractual agreement between the Montgomery County Educational Service Center and Frontline Technologies to provide additional services to Centerville City Schools in the amount of \$580.36.

Office of Superintendent

Contractual agreement between the Montgomery County Educational Service Center and the Hamilton County Educational Service Center to share the cost for the Hamilton County ESC to employ a Legislative/Educational Agency Liaison, July 1, 2018 through June 30, 2019 on a shared cost basis-59% HCESC/41% MCESC; with total cost to MCESC \$57,425.00.

Office of Student Programs

RESOLVED; to pay the following staff for attending up to 3 (three) District Leadership Team meetings throughout the summer at \$125.00 per day, not to exceed \$375.00 per person.

Beam, Ami
Bussey, Angela
Jones, Aubry
Renegado, Jackie
Gaines, Lionel
Larson, Margaret
Hargreaves, Mary
Rohrer, Melissa
Koronich, Robin
Graw, Stacey

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Acceptance of Financial Statement and FY18 Funds

#84-18

Motion made by Mr. Roberts and seconded by Mr. Michael to accept the Financial Statement as presented in Exhibit 3 and approve the acceptance of funds for FY18 for SI Strategic Secondary Transition in the amount of \$15,000.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Treasurer Authorizations

#85-18

Motion made by Mrs. Weaver and seconded by Mr. Shell to approve the following:

Authorization for Treasurer to Advance and/or Transfer Funds

RESOLVED, that the Treasurer recommends the Governing Board grant authority to advance and/or transfer funds to be able to close the books for FY18 in the amount of; not to exceed \$1,000,000.00.

Authorization for Treasurer to Invest Interim Funds

RESOLVED, that the Treasurer be authorized to invest interim funds, provided all bills are paid on a timely basis, in order to receive discounts by vendors.

Authorization for Treasurer to Pay Bills

RESOLVED, that the Treasurer be authorized to pay bills as they are received and/or when the merchandise has been received in good condition and services provided in a satisfactory manner, in accordance with the Ohio Revised Code.

The Treasurer is to report to the Governing Board of Education and Superintendent the financial conditions of all funds on a monthly basis in a manner prescribed by the Governing Board.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Approval of Renewal of Insurance Policy
#86-18

Motion made by Mr. Michael and seconded by Mr. Smith to approve the following:

RESOLVED, that the Superintendent be authorized to approve the renewal of the General Liability, Property, Automobile and Violence Insurance Policy with the Ohio School Plan, effective July 1, 2018 through June 30, 2019.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Nomination of Daryl M. Michael, Jr. – All Ohio School Board
#87-18

Motion made by Mrs. Weaver and seconded by Mr. Roberts for approval of the following nomination:

The Board of Governors of the Montgomery County Educational Service Center proudly nominates Daryl M. Michael, Jr. for the OSBA All-Ohio School Board Award for his 28 years of distinguished service as a Board member of the New Lebanon Local School District and the Montgomery County Educational Service Center Board.

Roll Call

Yeas – Mr. Roberts, Mr. Shell, Mrs. Weaver, Mr. Smith

Abstain – Mr. Michael

Nays – None

Motion carried

Approval of Membership Dues
#88-18

Motion made by Mr. Shell and seconded by Mr. Smith for approval of the following memberships:

RESOLVED, that the membership dues to Ohio Educational Service Center Association (OESCA) be approved for payment in the amount of \$9,692.00 – and AESA in the amount of \$709.00 July 1, 2018 – June 30, 2019.

RESOLVED, that the membership dues to Dayton Area Chamber of Commerce be approved for payment in the amount of \$430.00 July 1, 2018 – June 30, 2019.

RESOLVED, that the membership dues to Ohio College Access Network (OCAN) be approved for payment in the amount of \$400.00 July 1, 2018 – June 30, 2019.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Executive Session

#89-18

Motion made by Mr. Michael and seconded by Mrs. Weaver to enter into executive session at 5:00 pm pursuant to ORC 121.22 G(1) for the purpose of evaluating the Superintendent and to consider the employment of a public employee.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

#90-18

Motion made by Mr. Smith and seconded by Mr. Roberts to exit executive session at 6:02 pm.

Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

Nays – None

Motion carried

Adjournment

#91-18

Motion made by Mr. Michael and seconded by Mrs. Weaver that the meeting be adjourned.

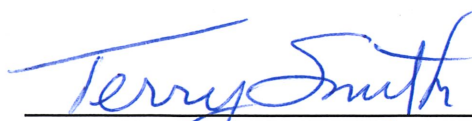
Roll Call

Yeas – Mr. Roberts, Mr. Michael, Mr. Shell, Mrs. Weaver, Mr. Smith

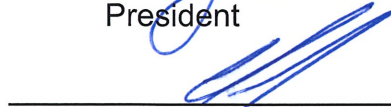
Nays – None

Motion carried

Meeting adjourned at 6:03 p.m.



President



Treasurer

Exhibit 2

Employment - all subject to proper certification and experience, where required, and contingent upon negative fingerprinting results:

a. Accept Resignations:

Rena Beyer, Substitute Teacher, effective June 1, 2018
Karla Brun, Occupational Therapist, effective May 23, 2018
Mary Prather, Intervention Specialist, effective end of contract year
Brooke Pyles, Psychologist Assistant, effective July 31, 2018
Catherine Rhoads, Intervention Specialist, effective end of contract year
Candice Sears, Shared Services Supervisor, effective July 31, 2018

b. Approval of New Employment

Approval of Administrative Staff, 2 year contract, effective August 1, 2018 – July 31, 2020

Amy Anyanwu, Assistant Superintendent Instructional Services, Salary Schedule 601-1
Candice Sears, Director of Instructional Services, Salary Schedule 605-1

Approval of Administrative Staff, 1 year contract, effective August 1, 2018 - July 31, 2019:

Stefanie Deisher, Secondary Principal, Salary Schedule 612-1
Melissa McGahan, Assistant Principal, Salary Schedule 611-Elementary-I
Brooke Pyles, Family Resource Specialist, Salary Schedule 630-C-3

Approval of Licensed Staff, Limited Contract, effective July 1, 2018 – June 30, 2019:

Sara Hoker, Intervention Specialist, Salary Schedule 715-C-4
Toni Hughes, Intervention Specialist, Salary Schedule 715-B-1
Melissa Shipman, Intervention Specialist, Salary Schedule 715-C-11

Approval of Classified Staff, 1 year contract, effective July 1, 2018 – June 30, 2019:

Ryan Barnette, Educational Assistant, Salary Schedule 835-3
Courtney Brinegar, Educational Assistant, Salary Schedule 835-2
Barbara Elrod, Preschool Promise Administrative Assistant, Salary Schedule 805-A-5
Juleanna Fallen, Educational Assistant, Salary Schedule 835-2
Kelly Gunn, Educational Assistant, Salary Schedule 835-1
Phylcia Hurd, Educational Assistant, Salary Schedule 835-1
Sandra Jenkins, Educational Assistant, Salary Schedule 835-4
Dana Jordan, Educational Assistant, Salary Schedule 835-2
Valerie Lawrence, Educational Assistant, Salary Schedule 835-4
John Studebaker, Educational Assistant, Salary Schedule 835-1
Kathy Trangenstein, Educational Assistant, Salary Schedule 835-1
Daniel Woodard, Educational Assistant, Salary Schedule 835-3

Approval of Classified Substitutes, 1 year contract, Substitute Salary Schedule, July 1, 2018 – June 30, 2019:

Caleb Brumley
Michael Diehl

c. Approval of Contract Amendments:

Resolution to amend the Limited Contracts of the following new employees to work up to twenty-one (21) days in July, 2018 at the per diem rate of their 2018-2019 contract, and to be entitled to receive group health insurance benefits available to employees as stated in the adopted Governing Board Policy.

William Coutts, Director of Student Programs
Guy Fogle, Communications and PR Coordinator

d. Approval of Resolution for additional days:

Stefanie Deisher will be employed up to 21 days in July 2018 at the per diem rate of her 2018-2019 contract.
Melissa McGahan will be employed up to 21 days in July 2018 at the per diem rate of her 2018-2019 contract.

e. Approval of Contract Renewals:

Approval of Administrative Staff 1 year contract, July 1, 2018 – June 30, 2019, at current salary schedule and step:

Marilyn Brigati, SST Consultant
Rebecca Brinkman Clayman, SST Consultant
Mary Brooks, SST Consultant
Vickie Hesler, SST Consultant
Melanie Horvath, SST Consultant
Laura Jones, SST Consultant
Mary Jane Karns, SST Consultant
Michael Kelly, SST Consultant
Edward Mathes, SST Consultant
Delores Pugh, SST Consultant
Margaret Rehling, SST Consultant
Joyce Rex, SST Consultant
Tina Rodriguez, SST Consultant
Kristina Ropos, SST Consultant
Heather Sage, SST Consultant
Susan Seelig, SST Consultant
Mary Lou Shafer, SST Consultant
Laura Sheets, SST Consultant
Bonnie Thompson, SST Consultant
Marcia Watts, SST Consultant

Approval of Administrative Staff 1 year contract, August 1, 2018 – July 31, 2019, at current salary schedule and step:

Amy Broermann, Speech Therapist
Tejal Cartwright, Preschool Promise Coordinator, Learn to Earn Dayton
Tiffany Coatie, Preschool Promise Payment & Data Specialist
Marie Giffen, Director of Finance, Learn to Earn Dayton
Chanell Lamb, Preschool Promise Family Services Specialist
Tom Lasley, CEO Learn to Earn Dayton
Robyn Lightcap, Executive Director, Learn to Earn Dayton
Latoria Marcellus, Preschool Promise Director of Quality Initiatives
Ashley Marshall, Preschool Promise Operations Director, Learn to Earn Dayton
Charmaine Webster, Preschool Promise Director of Marketing, Learn to Earn Dayton

e. Approval of Contract Renewals (Continued)

Approval of Administrative Staff 1 year contract, July 1, 2018 – June 30, 2019:

Jennifer Beam, Communications and PR Coordinator , Salary Schedule 617-A-2

**Approval of Licensed Staff, Limited Contract, July 1, 2018 – June 30, 2019,
at current salary schedule and step:**

Amara Bowermaster, Interpreter

Approval of Classified Staff New Continuing Contracts, effective July 1, 2018:

Caryn Kelley, Educational Consultant SOITA, \$62,090

Approval of Classified Substitutes, at current substitute salary schedule:

Kathy Bagley
Kelly Berlin
Valerie Betts
Kathy Black
Bari Blumhof
Janetta Bonner
Keith Brown
Francis Burneka
Misty Calloway
Leona Charters
Tyrhonda Coleman
Shawn Conley
Jackie Creamer
Alyssa Curtis
Angela Dailey
Suzanne Dargavell
Shawn Davis
Alana Day
Diana Dixon
Treeial Dotson
Teresa Drake
Mary Duffy
April Eddie
Donna Ellis
Shaunece Ferguson
Brice Fornshell
Tonya Foster
Theodore Gates, Jr
Carla Greene
Kaleb Haney
Gloria Harper
Kristina Johnson
Armeda Jones
Melissa Keeton
Tyra Kilgore-McIntosh
Stephen Klotz
Robin Lambes
Rebecca Lewis

Fanny Lim
Dinisty Little
Michael Magill
Douglas Marsee
Gail Martin
Teresa Mayabb
Constance McCoy
Kyle McDaniel
Lynn McGowan-Russell
Mary Montgomery
Lisa Moore
Michael Moreland
Christine Morris
Darryl Murphy
Amanda Pennington
Karen Pierson
Andre Pogue
Carol Revels
Christopher Rodney
Rebecca Rojas
Yvonne Shackelford
Laura Shear
Robert Sheets
Kelly Sirons
Tracie Thomas
Christian Townsend
Kathy Trangenstein
Leah Velazquez
Susan Wiate
Yvette Watson
Betty West
Kacie Whaley
Karen Wherry
Charlie White
Crystal Williams
Angela Willoughby
LaKeisha Wilson

e. Approval of Contract Renewals (Continued)

Approval of Licensed Substitutes, at current substitute salary schedule:

Valerie Betts	Robin Lambes
Kathy Black	Michael Magill
Bari Blumhof	Douglas Marsee
Tyrhonda Coleman	Kyle McDaniel
Jackie Creamer	Lynn McGowan-Russell
Angela Dailey	Christine Morris
Treeial Dotson	Carol Revels
Mary Duffy	Rebecca Rojas
April Eddie	Kelly Sirons
Donna Ellis	Leah Velazquez
Theodore Gates	Yvette Watson
Carla Greene	Betty West
Kristina Johnson	Karen Wherry
Stephen Klotz	Charlie White

f. Approval of Supplemental Contracts:

Sharon Jancha, Orientation Mobility Specialist, provide up to 20 days for extended school year services, at current daily rate

Judy Hensley – EMC LPDC Chair 2017-2018 contract year, \$700.00 to be paid June, 2018

Mark Pressley - EMC LPDC Member 2017-2018 contract year, \$500.00 to be paid June, 2018

Mandy Whitfield - EMC LPDC Member 2017-2018 contract year, \$500.00 to be paid June, 2018

Amara Bowermaster, up to 25 days for Summer RISE program, at current daily rate

Jennifer Appelbaum, Secretary, up to 25 days for extended school year services, at current hourly rate

Pamela Dalton, Secretary, up to 25 days for extended school year services, at current hourly rate

Angie Osenbaugh, Assistant Principal, up to 21 days in July for extended school year services, Salary Schedule 611-Secondary-A

Jonathan Decker, Assistant Principal, up to 21 days in July for extended school year services, Salary Schedule 611-Secondary-A

Jackie Renegado, Occupational Therapist, up to 21 days in July for extended school year services, at current daily rate

g. Accept Resignations, end of 2018-2019 contract year :

Jennifer Beam, Communications and PR Coordinator

Marilyn Brigati, SST Consultant

Rebecca Brinkman Clayman, SST Consultant

Mary Brooks, SST Consultant

Vickie Hesler, SST Consultant

Melanie Horvath, SST Consultant

Laura Jones, SST Consultant

Mary Jane Karns, SST Consultant

Michael Kelly, SST Consultant

Edward Mathes, SST Consultant

Delores Pugh, SST Consultant

Margaret Rehling, SST Consultant

Joyce Rex, SST Consultant

g. Accept Resignations, end of 2018-2019 contract year (Continued):

Tina Rodriguez, SST Consultant
Kristina Ropos, SST Consultant
Heather Sage, SST Consultant
Susan Seelig, SST Consultant
Mary Lou Shafer, SST Consultant
Laura Sheets, SST Consultant
Bonnie Thompson, SST Consultant
Marcia Watts, SST Consultant

h. Approval of Unpaid Leave:

Ingrid Moore, from May 23, 2018 through May 31, 2018

Office of the Treasurer
June 6, 2018 Board Report

Board Report pg.1

• Beginning cash balance:	\$18,378,646.70
Receipts:	2,925,411.94
Expenditures:	<u>2,739,956.58</u>
Ending Cash Balance:	\$18,564,102.06
Encumbrances:	<u>2,087,691.45</u>
Adjusted cash balance:	\$16,476,410.61

City County pg.2

- Expenses totaling \$728,473.13 through May. The balance in these accounts remains high due to the carry-over from FY17.

Investments pg.2

- May saw a few CD's mature. These maturities will sit in the payroll account to offset the first pay in June. These maturities were late in the month and the first June pay is early so the money will collect some earnings credit that will cover some bank fees. We are getting closer to the \$200,000 mark with investment income. This fiscal year sits at just over \$183,000 and the YTD total is over \$200,000. Based upon our last conversation about investments, this number will continue to climb as we look at restructuring our portfolio. More to come on that in July.

All Other Funds pg.3

- Grant accounts will be invoiced to ODE to fill the rather large deficit this month.

Three Year Comparison pg. 4

- Revenues outpaced expenditures for the month by roughly \$200,000. This along with some June CD maturities will help pay for the foundation refund checks that will go out later on in the month. As of this memo, the number of refund checks far outnumber the invoices. However, by June 11th, this office will begin reconciling the programs and getting numbers out to our client districts. As I have said for the past few months, refund checks and invoices should offset one another if usage for the final month of billing is consistent with prior months. Regardless of what happens with the billing or the timeliness of those districts paying their final invoices, we do have some wiggle room given our current financial position. I am still confidently projecting a better year than what we saw last year.

MONTGOMERY COUNTY EDUCATIONAL SERVICE CENTER FINANCIAL REPORT

May 2018

	MTD ESTIMATE	MTD ACTUAL	MTD DIFFER	YTD ESTIMATE	YTD ACTUAL	YTD DIFFER
Beginning Cash Balance	\$ 16,973,573.52	\$ 18,378,646.70	\$ 1,405,073.19	\$ 16,957,592.74	\$ 16,957,592.74	\$ -
RECEIPTS						
Excess Costs	\$ 491,666.67	\$ 374,498.45	\$ (117,168.22)	\$ 5,408,333.33	\$ 5,194,132.89	\$ (214,200.44)
District Costs	\$ 1,791,666.67	\$ 2,011,633.43	\$ 219,966.76	\$ 19,708,333.33	\$ 22,127,967.80	\$ 2,419,634.47
Investments	\$ 8,333.33	\$ 22,202.33	\$ 13,869.00	\$ 91,666.67	\$ 183,327.62	\$ 91,660.95
Fiscal Agent, Misc, etc.	\$ 243,771.66	\$ 41,255.87	\$ (202,515.79)	\$ 2,681,488.23	\$ 2,008,429.88	\$ (673,058.35)
Advances Returned	\$ 20,833.33	\$ -	\$ (20,833.33)	\$ 229,166.67	\$ 464,550.68	\$ 235,384.01
Foundation	\$ 215,161.66	\$ 197,097.72	\$ (18,063.94)	\$ 2,366,778.22	\$ 2,175,881.76	\$ (190,896.46)
Rental/CAFS	\$ 20,833.33	\$ 278,724.14	\$ 257,890.81	\$ 229,166.67	\$ 418,339.82	\$ 189,173.15
TOTAL RECEIPTS	\$ 2,792,266.65	\$ 2,925,411.94	\$ 133,145.29	\$ 30,714,933.12	\$ 32,572,630.45	\$ 1,857,697.33
RECEIPTS + BALANCE	\$ 19,765,840.16	\$ 21,304,058.64	\$ 1,538,218.48	\$ 47,672,525.86	\$ 49,530,223.19	\$ 1,857,697.33
EXPENDITURES						
Salaries	\$ 1,712,219.56	\$ 1,555,468.94	\$ 156,750.62	\$ 18,834,415.14	\$ 18,230,047.08	\$ 604,368.06
Fringe Benefits	\$ 513,435.53	\$ 505,390.15	\$ 8,045.38	\$ 5,647,790.85	\$ 5,915,545.59	\$ (267,754.74)
Purchased Services	\$ 430,921.58	\$ 597,359.81	\$ (166,438.23)	\$ 4,740,137.35	\$ 5,452,182.17	\$ (712,044.82)
Supplies	\$ 35,275.47	\$ 43,081.79	\$ (7,806.33)	\$ 388,030.12	\$ 627,611.27	\$ (239,581.16)
Capital Outlay--NEW	\$ 47,916.67	\$ 6,576.86	\$ 41,339.81	\$ 527,083.33	\$ 302,171.26	\$ 224,912.07
Other	\$ 21,733.10	\$ 32,079.03	\$ (10,345.93)	\$ 239,064.15	\$ 438,563.76	\$ (199,499.61)
Advances	\$ 8,333.33		\$ 8,333.33	\$ 91,666.67	\$ -	\$ 91,666.67
Transfers	\$ 20,833.33		\$ 20,833.33	\$ 229,166.67		\$ 229,166.67
TOTAL EXPENDED	\$ 2,790,668.57	\$ 2,739,956.58	\$ 50,711.99	\$ 30,697,354.27	\$ 30,966,121.13	\$ (268,766.86)
ENDING CASH BALANCE	\$ 16,975,171.59	\$ 18,564,102.06	\$ 1,487,506.49	\$ 16,975,171.59	\$ 18,564,102.06	\$ 2,126,464.19
ENCUMBRANCES						
ADJ. CASH BALANCE LAST DAY OF MONTH						
	\$ 2,087,691.45			SF Settlements	\$ -	
	\$ 16,476,410.61			Excess Costs	\$ 233,565.12	
	\$ 813,861.88	City \$6.50 Deduct		Miscellaneous	\$ 329,874.97	
	\$ 15,662,548.73	Adjusted Balance		Total.....	\$ 563,440.09	

CITY \$6.50 DEDUCT PROGRAM

City/County Funding FY18	\$	936,405.00
Carry-Over from FY17	\$	653,624.32
Additional Payments received in FY18	\$	30,339.44
	\$	<u>1,620,368.76</u>
Expended as of June 1, 2018	\$	728,473.13
	\$	<u>891,895.63</u>

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City/County Funding Receipts thru:	May	\$	858,371.25
Carry-Over from FY17		\$	653,624.32
Additional Payments received in FY18		\$	30,339.44
		\$	<u>1,542,335.01</u>
Expended as of June 1, 2018		\$	728,473.13
		\$	<u>813,861.88</u>

MONTHLY INVESTMENT REPORT

Total Principal	Average Yield to Maturity	Average Maturity
\$12,000,000	1.40%	2.19
Estimated Market Value	YTD Interest Income	
\$11,824,308	\$203,373	

BALANCES AS OF June 1, 2018

Book Balance	\$	19,360,732.99	
Money Market 0.56%	\$	4,882,974.49	
Investments (CD's)		\$12,000,000.00	
Uninvested Balance	\$	<u>2,477,758.50</u>	PNC

SUMMARY OF BALANCES, RECEIPTS & EXPENDITURES-OTHER PROGRAMS AS OF 5/31/2018

FUND	SCC	BEGINNING FISCAL YEAR BALANCE	FISCAL YEAR TO DATE RECEIPTS	FISCAL YEAR TO DATE EXPENDITURES	BALANCE
006 Lunchroom Fund	9005	\$0.00	\$140,383.35	\$203,870.60	(\$63,487.25)
007 Special Trust	9001	\$74.30	\$0.00	\$28.80	\$45.50
007 Handicapped Children's Fund	9600	\$6,926.43	\$40.00	\$486.99	\$6,479.44
014 Martha Holden Jennings	9171	\$19,500.00	\$0.00	\$19,500.00	\$0.00
014 DASA-UD	9200	\$72,412.05	\$28,500.00	\$12,053.00	\$88,859.05
014 DASA/Employee	9201	\$5,103.56	\$0.00	\$0.00	\$5,103.56
014 Battelle for Kids	9208	\$13,555.30	\$0.00	\$1,982.92	\$11,572.38
014 Gifted Student Retreat	9250	\$4,889.75	\$0.00	\$0.00	\$4,889.75
014 Regional Transportation	9700	\$1,267,888.02	\$8,902.27	\$2,334.78	\$1,274,455.51
014 Gorman-Hewitt-Ayers Prom	9909	\$53.65	\$1,100.00	\$1,402.06	(\$248.41)
019 NEA-Learning & Leadership	9141	\$217.60	\$0.00	\$0.00	\$217.60
019- ESF:STEM FELLOWS	9161	\$40,000.00	\$0.00	\$40,000.00	\$0.00
019 ESF:SCIENCE SATURDAYS	9162	\$514.76	\$0.00	\$0.00	\$514.76
019 ESF: STEM Fellows	9171	\$40,000.00	\$0.00	\$0.00	\$40,000.00
019 ESF:SCIENCE SATURDAYS	9172	\$30,723.01	\$0.00	\$17,459.21	\$13,263.80
019 PAX GRANT FY18	9180		\$76,851.43	\$119,137.79	(\$42,286.36)
019 ESF:SCIENCE SATURDAYS	9182		\$30,000.00	\$6,603.28	\$23,396.72
451 OHIO K-12 NETWORK FY16	9160	\$5,400.00	\$0.00	\$0.00	\$5,400.00
451 OHIO K-12 NETWORK FY18	9180		\$5,400.00	\$0.00	\$5,400.00
499 SI State Support Team FY17	9170		\$73,870.38	\$73,870.38	\$0.00
499 ELA Training Center FY17	9171		\$71,958.14	\$71,958.14	\$0.00
499 SI SECONDARY TRANSITION	9172		\$5,979.40	\$5,979.40	\$0.00
499 SI State Support Team FY18	9180		\$168,923.53	\$242,033.02	(\$73,109.49)
499 Regional Early Literacy	9181		\$122,583.89	\$135,698.59	(\$13,114.70)
499 School Psych Intern	9189		\$11,317.73	\$18,871.90	(\$7,554.17)
516 Title VI-B FY17	9170		\$508,690.98	\$508,690.98	\$0.00
516 Title VI-B FY18	9180		\$1,110,386.12	\$1,582,884.43	(\$472,498.31)
572 Priority School Supports	9180		\$108,948.92	\$120,612.61	(\$11,663.69)
587 Early Learning-Discretionary FY17	9170		\$17,525.62	\$17,525.62	\$0.00
587 IDEA	9171		\$48,084.09	\$48,084.09	\$0.00
587 Early Learning-Discretionary FY18	9180		\$50,116.79	\$55,520.14	(\$5,403.35)
599 Air Force MoA	9160		\$40,000.00	\$40,000.00	\$0.00
599 Early Learning Challenge FY16	9162	\$4,398.65	\$0.00	\$0.00	\$4,398.65
599 Air Force MoA	9170		\$122,332.04	\$122,332.04	\$0.00
GRAND TOTAL		\$1,511,657.08	\$2,751,894.68	\$3,468,920.77	\$794,630.99

MONTGOMERY COUNTY E.S.C.
THREE YEAR COMPARISON

	MAY Year-To-Date		
	FY16	FY17	FY18
Beginning Cash Balance	\$16,809,230.21	\$17,317,191.86	\$16,957,592.74
RECEIPTS			
Excess Costs	4,401,535.40	4,730,701.12	5,194,132.89
District Costs	18,020,399.46	19,042,323.86	22,127,967.80
Investments	38,041.96	105,392.99	183,327.62
Fiscal Agent, Misc, etc.	2,265,831.59	2,036,187.40	2,008,429.88
Advances Returned	435,475.15	1,177,252.07	464,550.68
Foundation	2,130,492.86	2,283,196.85	2,175,881.76
Other/Rental/CAFS	3,000.00	188,448.49	418,339.82
TOTAL RECEIPTS	\$27,294,776.42	\$29,563,502.78	\$32,572,630.45
RECEIPTS + BALANCE	\$44,104,006.63	\$46,880,694.64	\$49,530,223.19
EXPENDITURES			
Salaries	15,668,571.33	17,962,015.54	18,230,047.08
Fringe Benefits	4,929,776.61	5,494,141.84	5,915,545.59
Purchased Services	4,688,578.02	4,670,194.75	5,452,182.17
Supplies	328,906.81	518,236.49	627,611.27
Capital Outlay	339,820.02	572,219.83	302,171.26
Other	262,430.95	260,443.53	438,563.76
Advances/Transfers			
TOTAL EXPENDED	\$26,218,083.74	\$29,477,251.98	\$30,966,121.13
ENDING CASH BALANCE	\$17,885,922.89	\$17,403,442.66	\$18,564,102.06
CITY/COUNTY BALANCE	70,488.71	392,922.47	813,861.88
ADJUSTED CASH BALANCE	\$17,815,434.18	\$17,010,520.19	\$17,750,240.18
Outstanding Receivables	\$1,017,929.39	\$554,595.68	\$563,440.09